

DRAFT



COMPREHENSIVE FINANCIAL PLAN

Perry County, Indiana

July 25, 2024

PERRY COUNTY

COMPREHENSIVE FINANCIAL PLAN
TABLE OF CONTENTS

Pages

1 - 19	EXECUTIVE SUMMARY
20 - 21	SUMMARY OF CASH FLOW ASSUMPTIONS

ACTUAL AND ESTIMATED IMPACT FOR 2022 - 2027

22	GENERAL FUND - 1000
23	REASSESSMENT FUND - 1224
24	HEALTH FUND - 1159
25	CUMULATIVE BRIDGE FUND - 1135
26	CUMULATIVE CAPITAL DEVELOPMENT FUND - 1138
27	LIT ECONOMIC DEVELOPMENT FUND - 1112
28	LIT PUBLIC SAFETY FUND - 1170
29	LIT SPECIAL LEGISLATION FUND - 1114
30	LIT DEDICATED TO PSAP FUND - 1235
31	STATEWIDE 911 FUND - 1222
32	ANIMAL SHELTER NON-REVERTING FUND - 1180
33	LOCAL ROAD & STREET FUND - 1169
34	MOTOR VEHICLE HIGHWAY FUND - 1176
35	MVH RESTRICTED FUND - 1173
36	RIVERBOAT - COUNTY SHARE FUND - 1191
37	RAINY DAY FUND - 1186
38	IV-E PUBLIC DEFENDER - 8960
39	PAUPER PUBLIC DEFENDER - 8961

SUPPLEMENTAL DATA

40 - 42	FUND DESCRIPTIONS AND USES
43	SUMMARY OF PERRY COUNTY LOCAL INCOME TAXES
44 - 45	COMPARISON OF BUDGET TO ACTUAL (2022 - 2023)
46	SUMMARY OF ACTUAL AND PROJECTED ENDING BALANCES (2022 - 2027)

PERRY COUNTY, INDIANA

EXECUTIVE SUMMARY

Municipalities are often challenged with limited or declining revenue sources; however, the demand for services rarely decreases. Balancing revenue decline with demand for services underscores the need for local units of government to extend their planning horizons beyond one year. In addition, it is important to maintain adequate cash reserves so that cash flow shortages can be managed internally, thus saving on interest costs associated with external borrowing. The recommended minimum cash reserve is equal to 15% to 20% of operating disbursements. Effective management of cash reserves allows local government to plan and make minor budget adjustments rather than sweeping changes.

Certain assumptions were made in preparing this analysis. The actual impacts may vary significantly from these assumptions. This analysis should be considered a living document and updated as additional data becomes available such as, but not limited to, actual property tax collections and delinquencies, local income tax certifications, changes in State distributed revenue, and actual collection of local charges for services.

To complete this report, we have gathered information from a variety of resources including the County's internal records, the County's Gateway Annual Reports for 2022 and 2023 and the City's 2024 Gateway Budgets. Finally, we used our own internally generated expertise regarding property tax caps, local and state economic climates and our knowledge of available funding sources to shape our analysis and recommendations presented in this report.

CIRCUIT BREAKER TAX CREDITS

In 2008, the State of Indiana began to limit the amount of property taxes paid by individual property owners. By 2010, these limits were fully phased in and are now incorporated in the State Constitution. For homeowners, property taxes are limited to 1% of the value of their home; for other residential property owners, long-term care facilities and agricultural landowners, property taxes are limited to 2% of the market value; for all other taxpayers, property taxes are limited to 3% of the property's market value. Unlike other forms of property tax relief, these limits, known as circuit breaker tax credits, are not funded by other sources but reduce the amount of property taxes collected. This property tax relief is funded by each individual taxing unit.

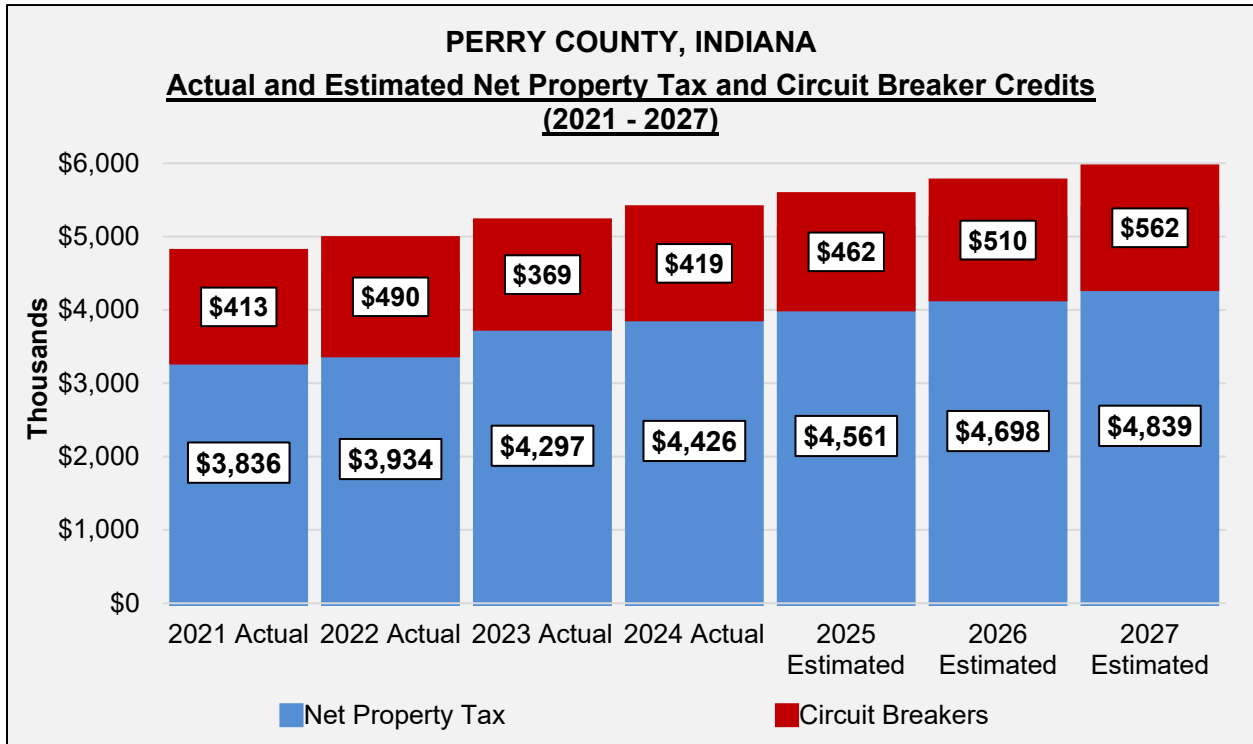
In 2024, 8.6% of the total property tax levied by Perry County will be returned to taxpayers in the form of tax credits. The graph on the following page compares the amount of property taxes assessed with the amount of property taxes collected. The amounts shown in red are the amounts of property tax relief given to property owners funded by Perry County through reductions in property tax collections.

(Internal Use Only)
(No assurance is provided on this financial analysis.)

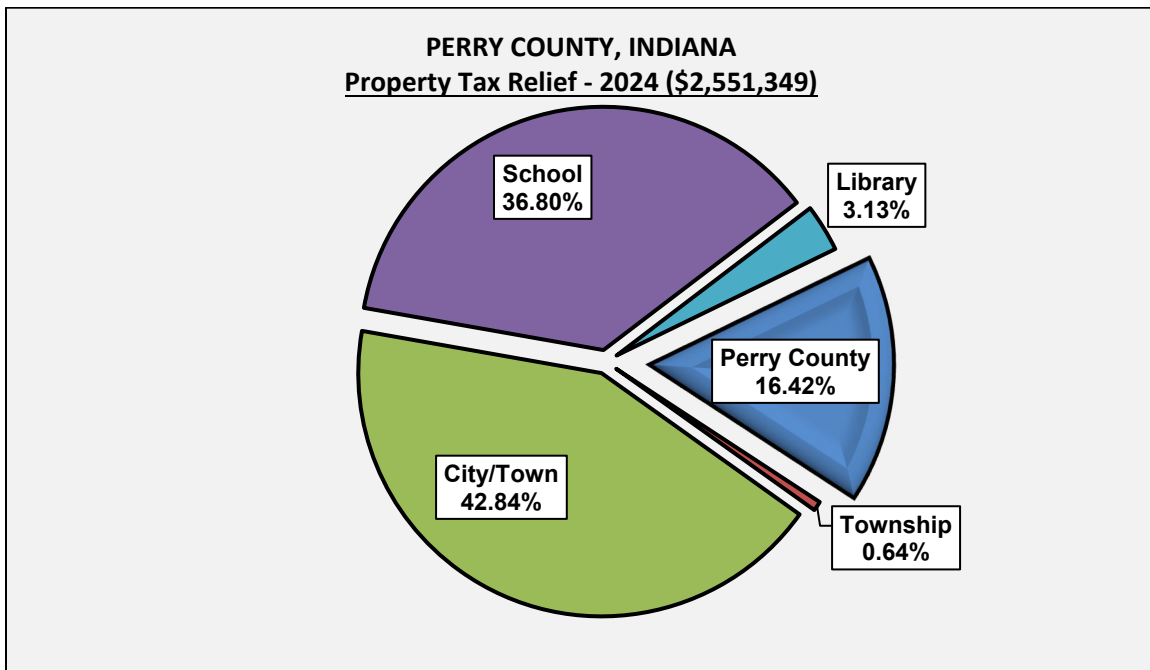
PERRY COUNTY, INDIANA

(Cont'd)

EXECUTIVE SUMMARY



Property tax relief is also provided by other taxing units in Perry County through these circuit breaker tax credits. For 2024, these property tax reductions total \$2.55 million throughout Perry County, with 16.42% provided by Perry County.



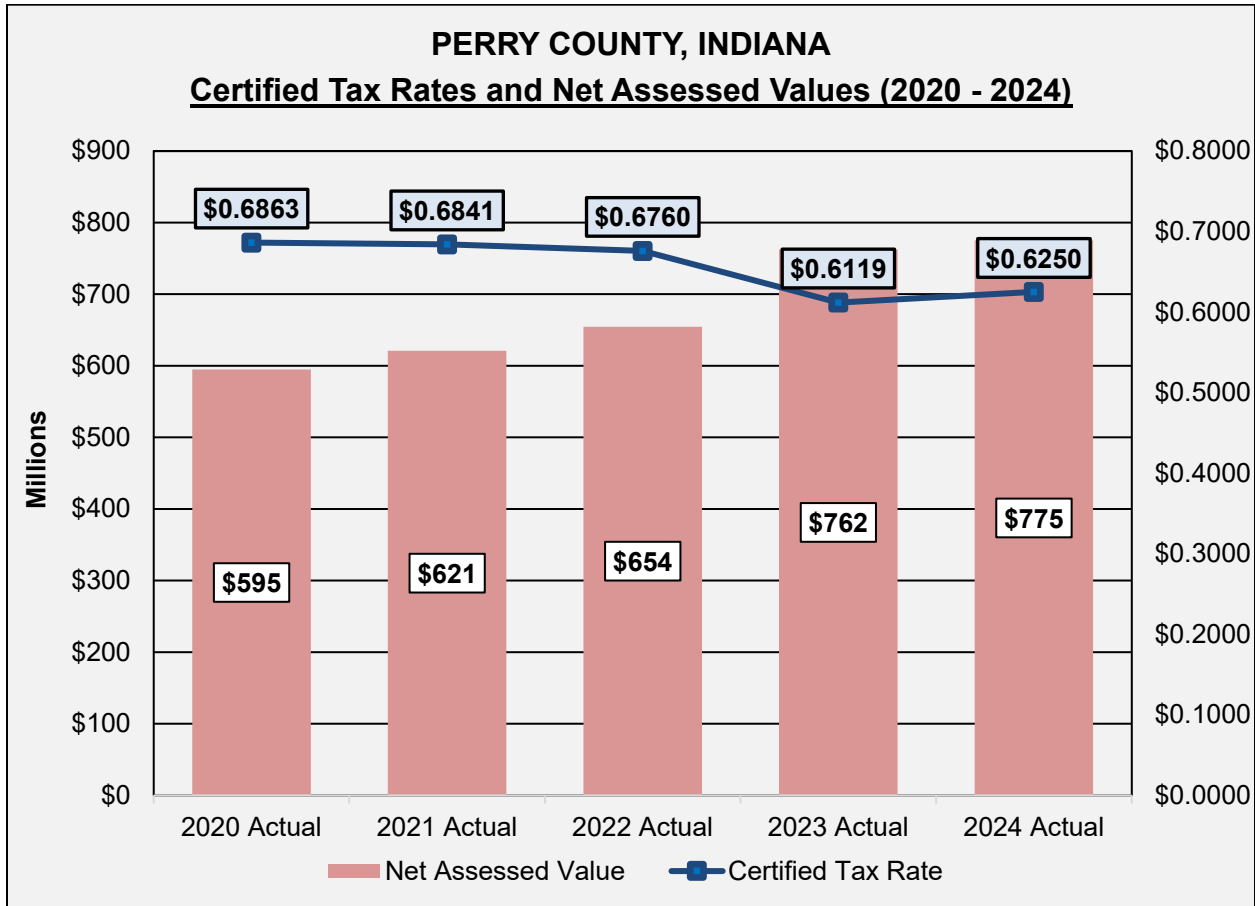
(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

(Cont'd)

EXECUTIVE SUMMARY

The graph below shows the certified property tax rates from 2020 through 2024 and net assessed values for the County from 2020 through 2024. Since 2020, tax rates have decreased by 8.9% from \$0.6863 (2020) to \$0.6250 (2024). Net assessed values from 2020 through 2024 have increased by 30.3% from \$595 million (2020) to \$775 million (2024).



(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS

General Fund

We have analyzed the last two years (2022 - 2023) of historical financial activity of the County and have the following observations:

- Growth in actual revenues from 2022 through 2023 was 23.7%.
- Growth in actual expenses from 2022 through 2023 was 17.7%.
- Fund balances have been above the recommended minimum of 15% of operating disbursements from 2022 through 2023.
- Budgeted operating expenses for 2024 (\$6,307,292) are 1.6% higher than 2023 actual (\$6,205,265) and 19.7% higher than 2022 actual (\$5,270,488).
- Fund balances are expected to increase by an average of \$231,825 from 2024-2027. Estimated cash reserves at the end of 2027 are expected to be 37.41% of operating disbursements.

Fund balances are a result of revenue and expenditure activity over time. Spending more money than is received in any accounting period results in diminishing fund balances. On average for the past two years, expenditures have been less than annual revenues by \$321,662 resulting in an overall increase in General Fund cash reserves. Cash reserves are an indicator of financial health. The recommended minimum level of cash reserves in a major operating fund is 15% of expenditures.

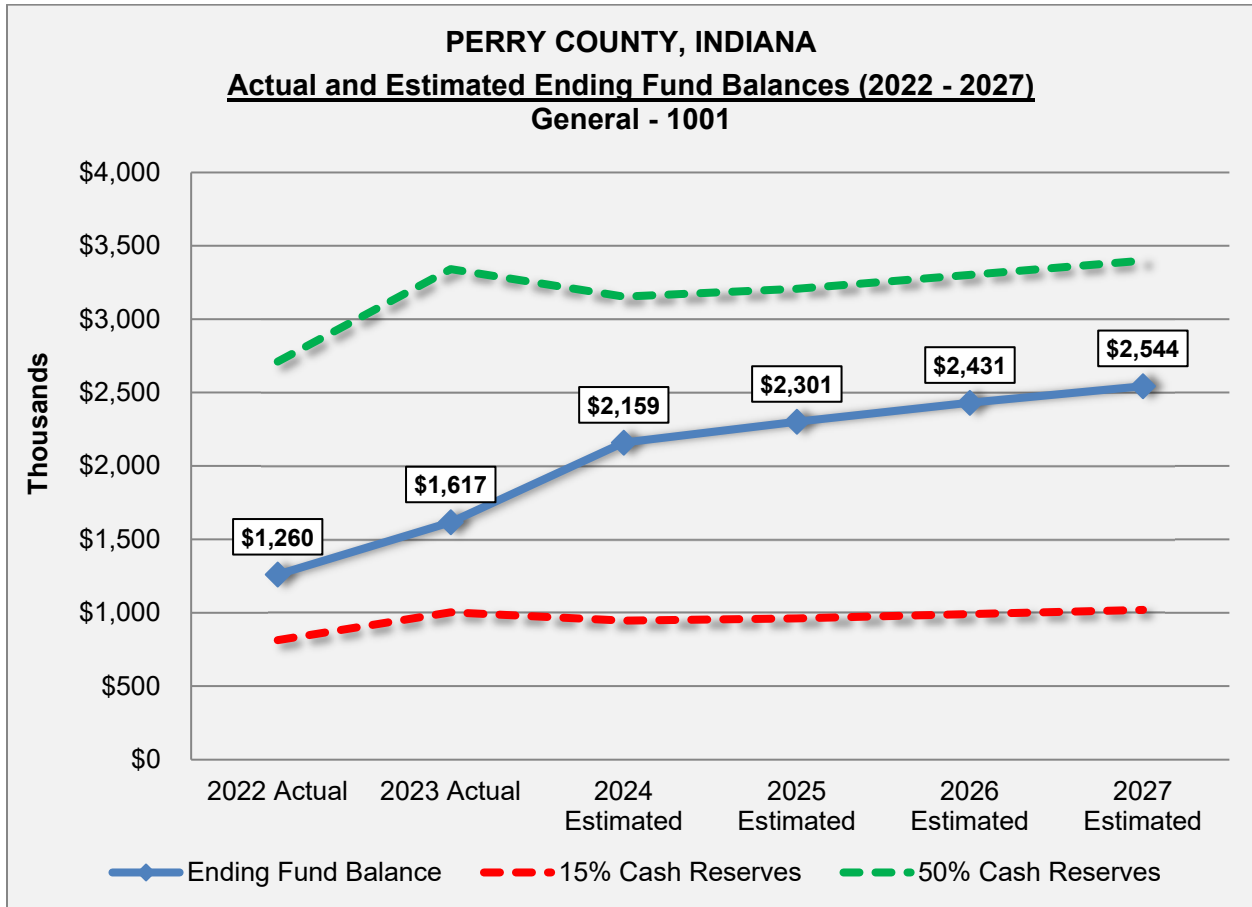
We have used historical trends and management information to estimate future fund balances and provide observations and recommendations to maintain the financial health of the County. Fund balances have increased from \$1.260 million in 2022 to \$1.617 million in 2023. Cash reserves as a percentage of disbursements have increased from 23.91% in 2022 to 26.05% in 2023. The graph on the next page shows actual and estimated ending fund balances from 2022 through 2027.

(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

General Fund (Cont'd)



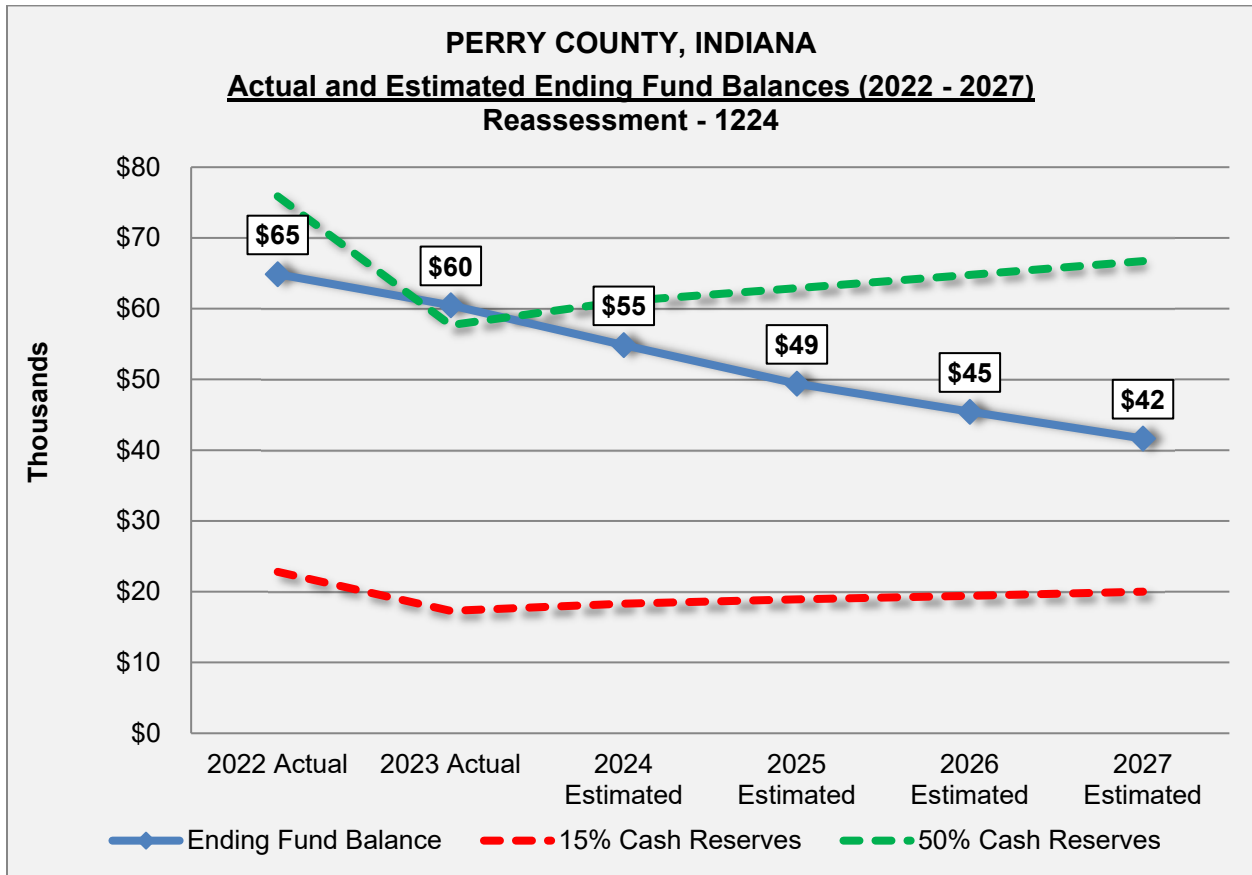
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Reassessment

Fund balances have decreased from \$64,875 in 2022 to \$60,488 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Reassessment Fund.



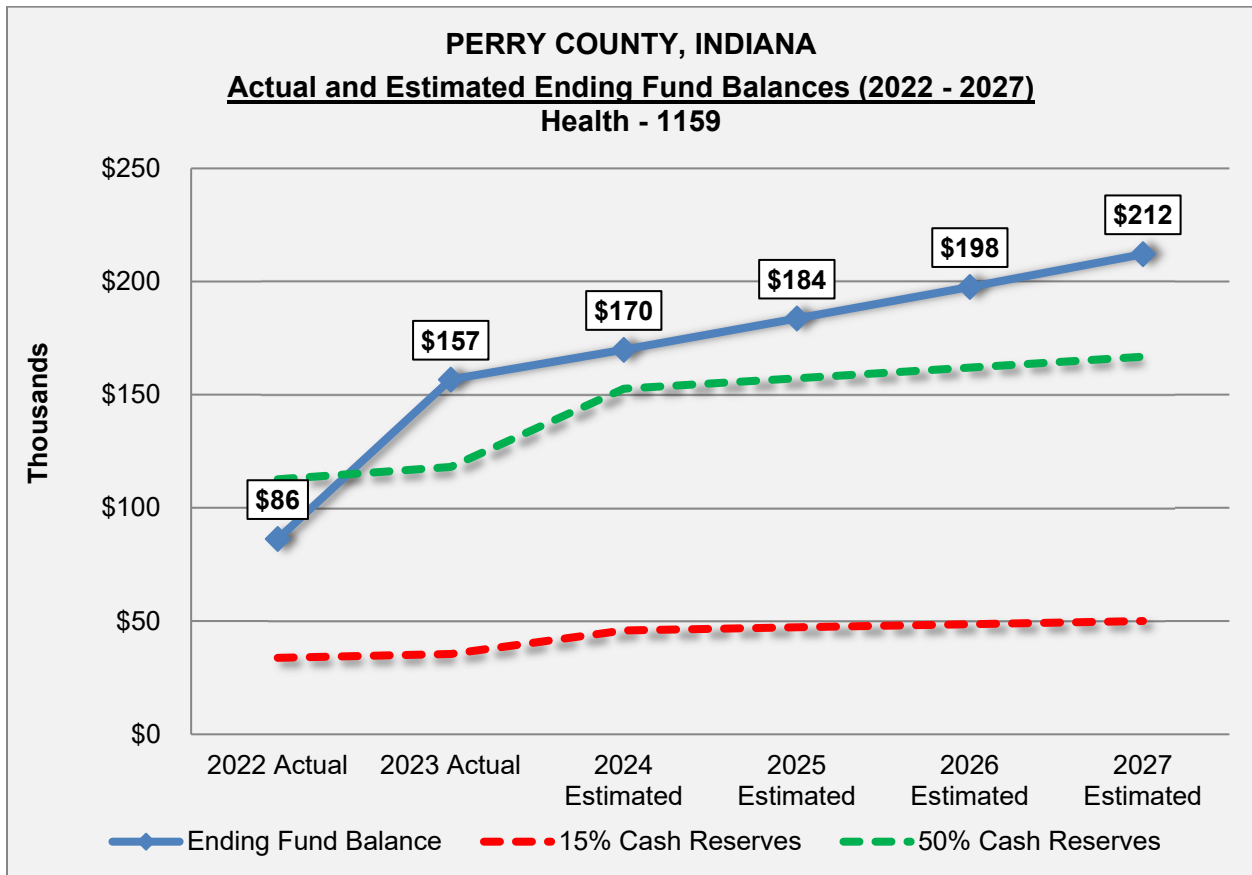
(Internal Use Only)
 (No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Health

Fund balances have increased from \$86,314 in 2022 to \$156,684 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to increase by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Health Fund.



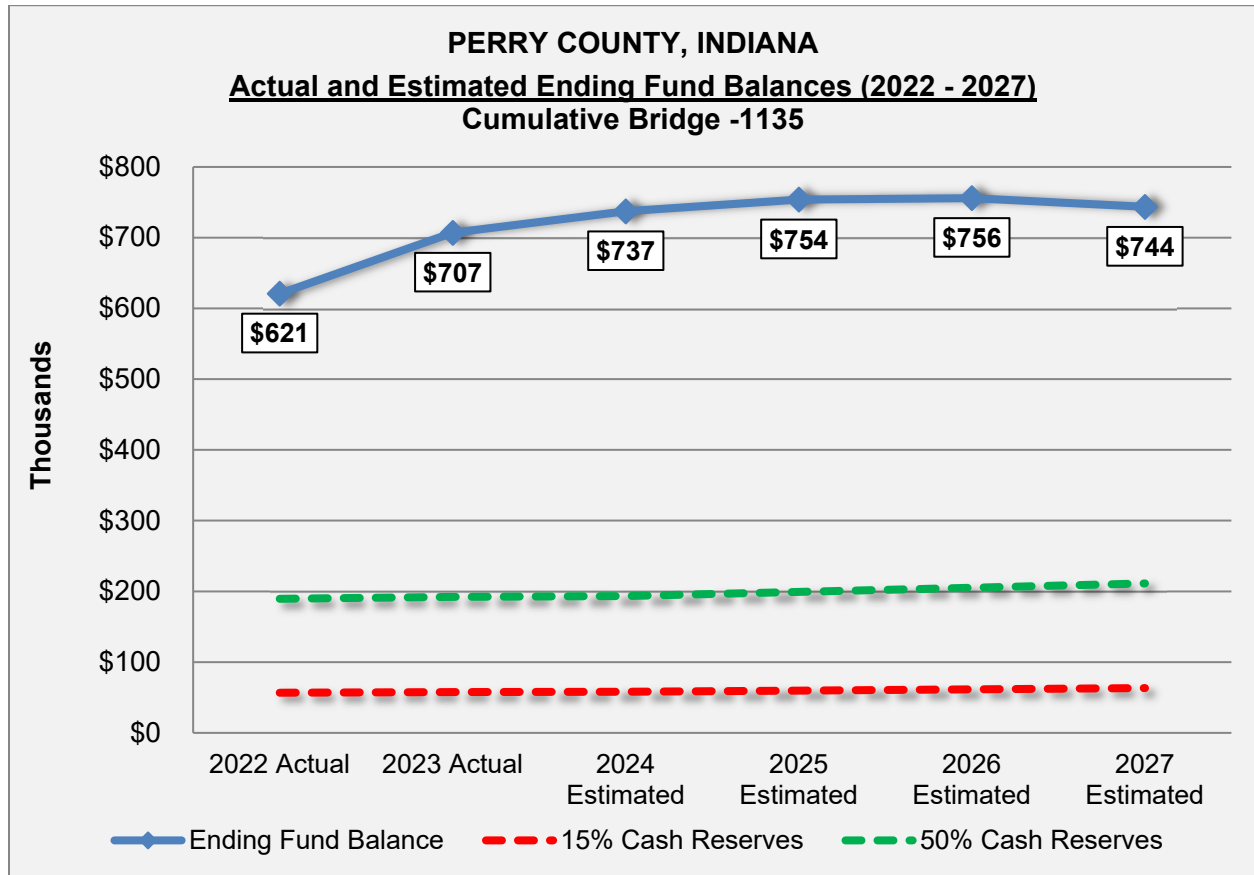
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Cumulative Bridge Fund

Fund balances have increased from \$620,961 in 2022 to \$706,958 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to increase by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Cumulative Bridge Fund.



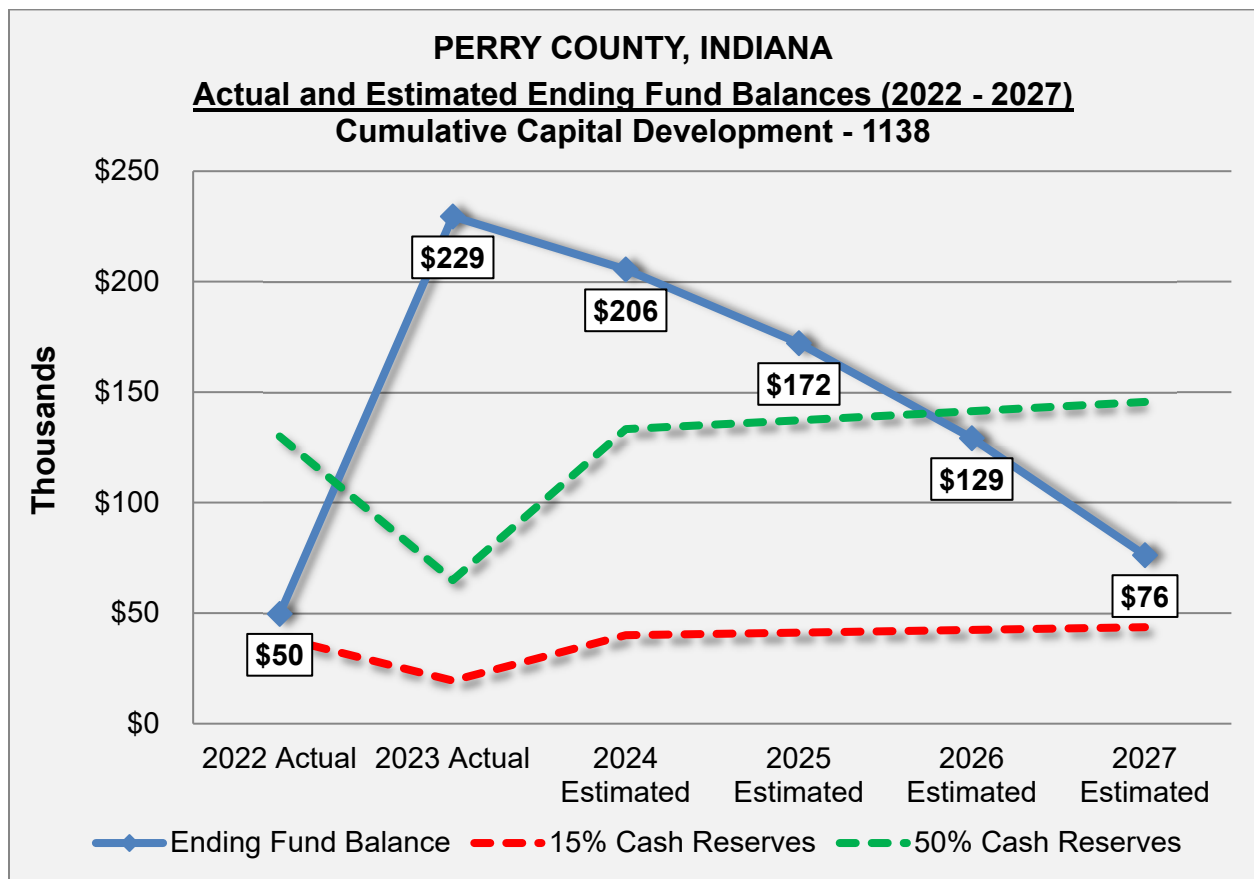
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Cumulative Capital Development

Fund balances have increased from \$49,668 in 2022 to \$229,498 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Cumulative Capital Development Fund.



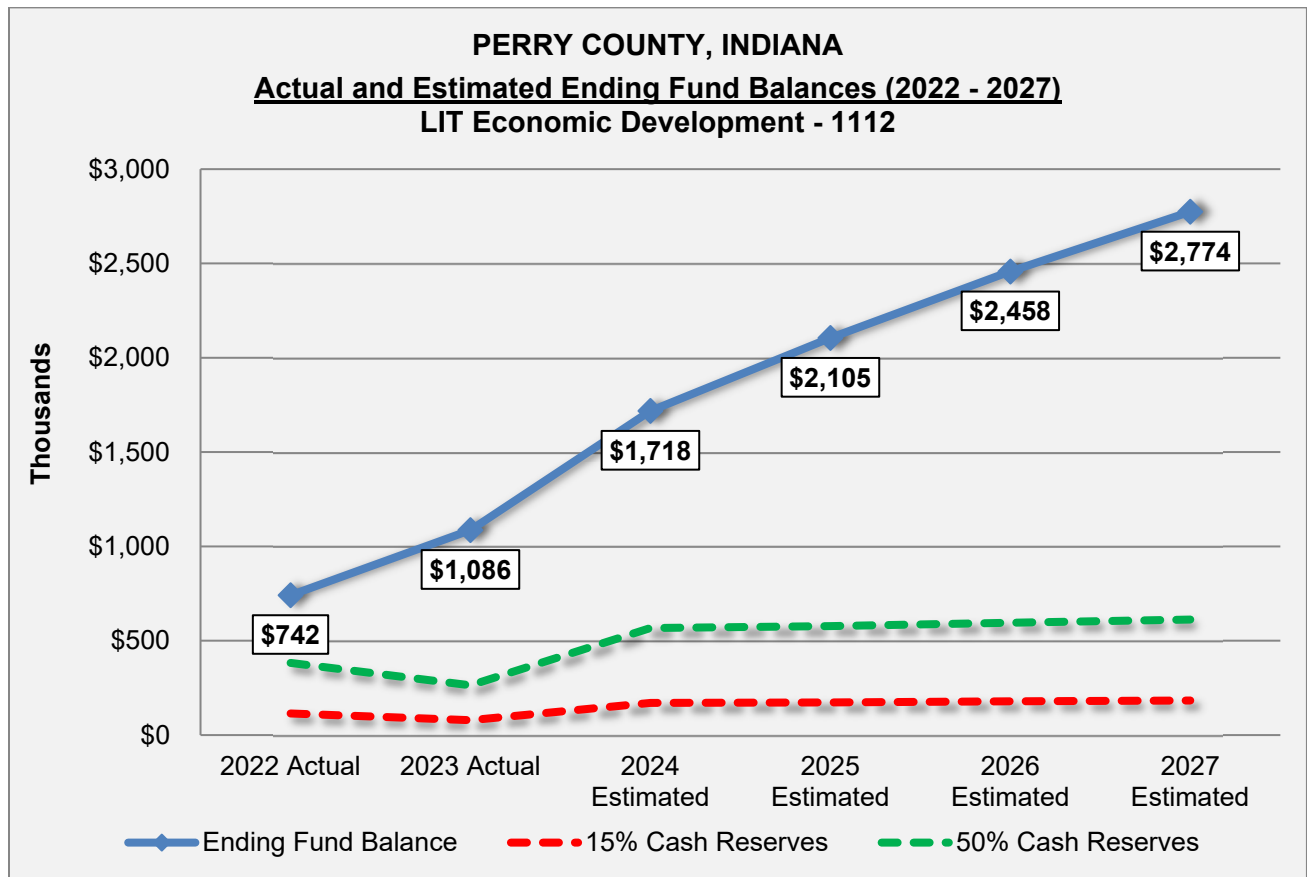
(Internal Use Only)
 (No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

CEDIT Co. Share

Fund balances have increased from \$741,727 in 2022 to \$1,086,451 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to increase by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the CEDIT Co. Share Fund. The County is considering reallocating LIT which would result in a decrease of the rate for CEDIT from 0.5500% to 0.3200% upon adoption of the authorizing ordinance. Ending balances below are subject to change.



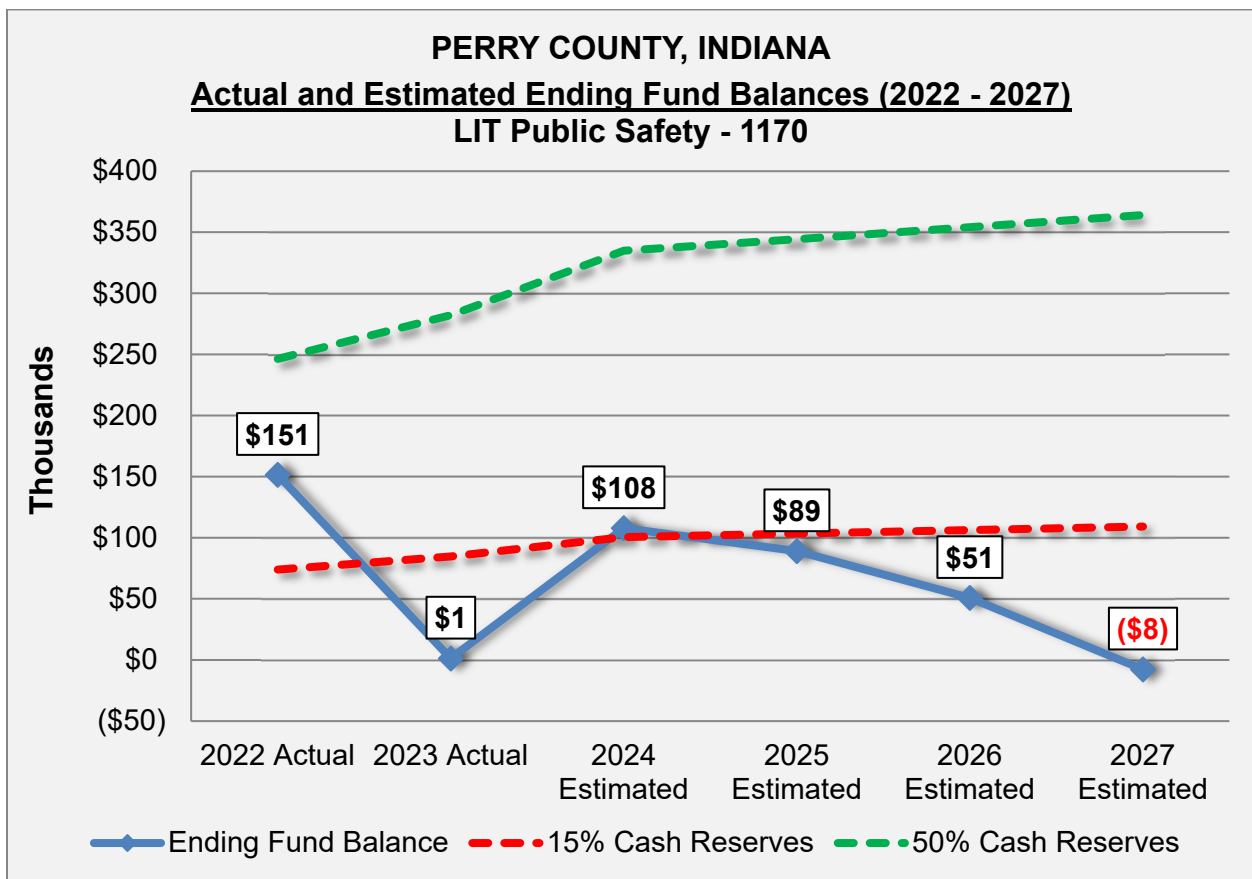
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Co. Share LOIT Public Safety

Fund balances have decreased from \$151,414 in 2022 to \$1,179 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Co. Share LOIT Public Safety Fund.



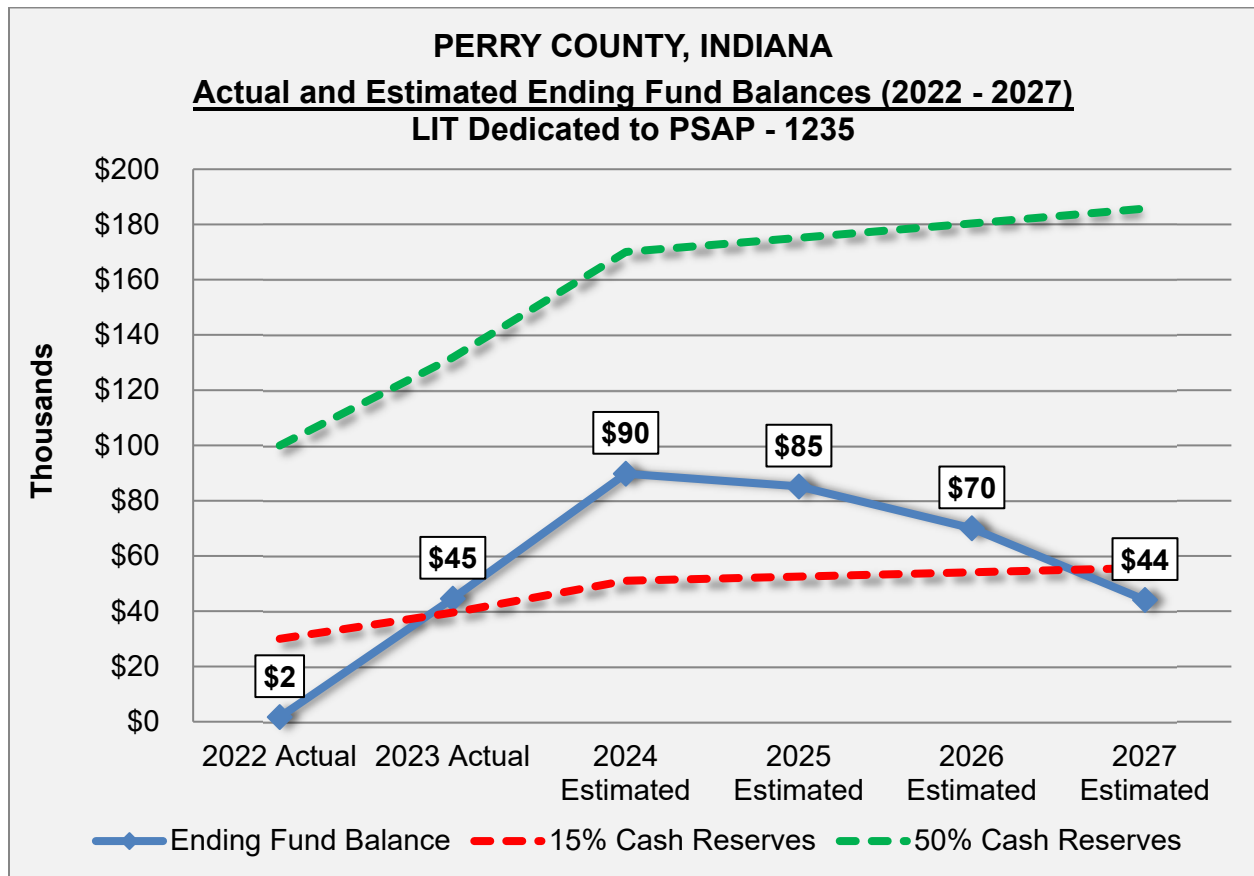
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

LIT Dedicated to PSAP

Fund balances have increased from \$1,732 in 2022 to \$44,580 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the LIT Dedicated to PSAP Fund. The County is considering reallocating LIT which would result in an increase of the rate for LIT PSAP from 0.0720% to 0.102% upon adoption of the authorizing ordinance. Ending balances below are subject to change.



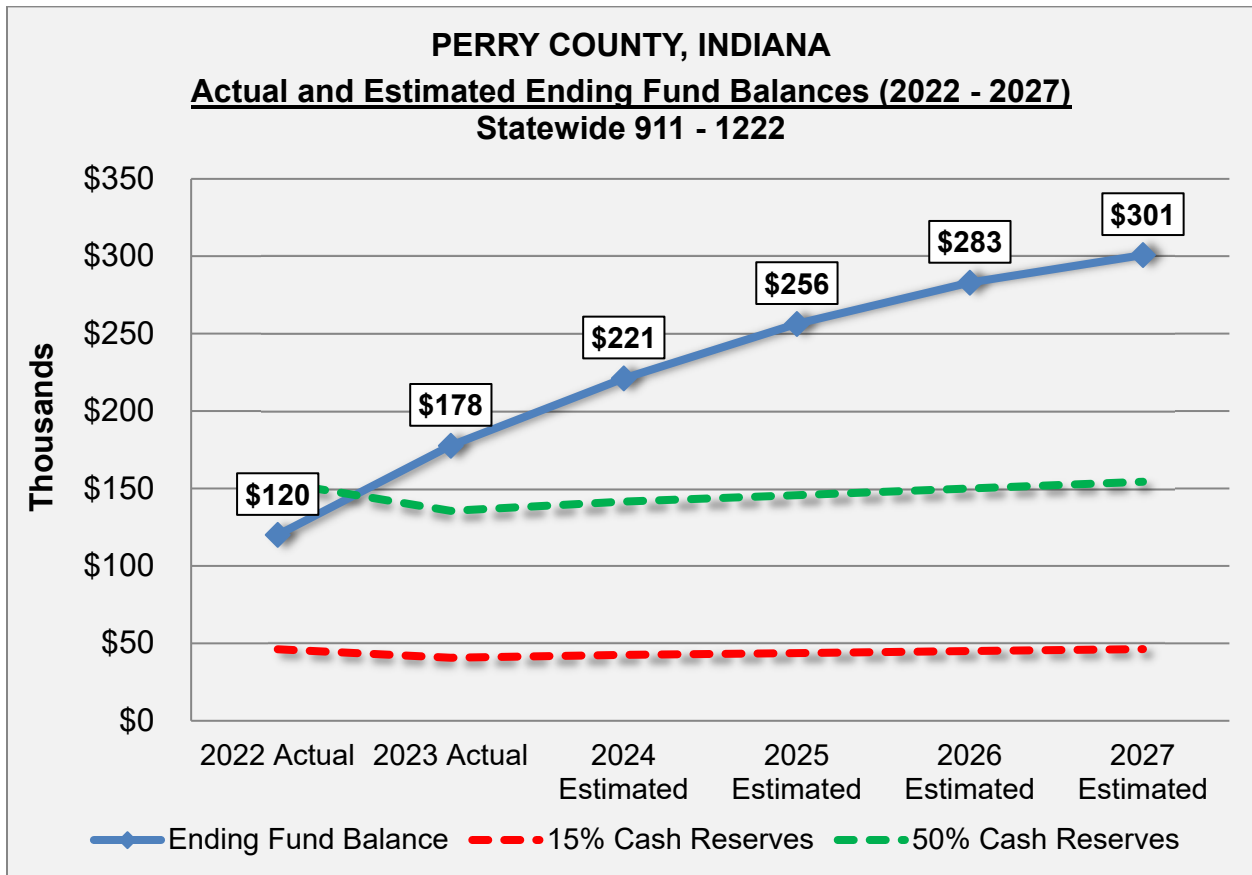
(Internal Use Only)
 (No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Statewide 911

Fund balances have increased from \$120,034 in 2022 to \$177,674 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves are estimated to increase through 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Statewide 911 Fund.



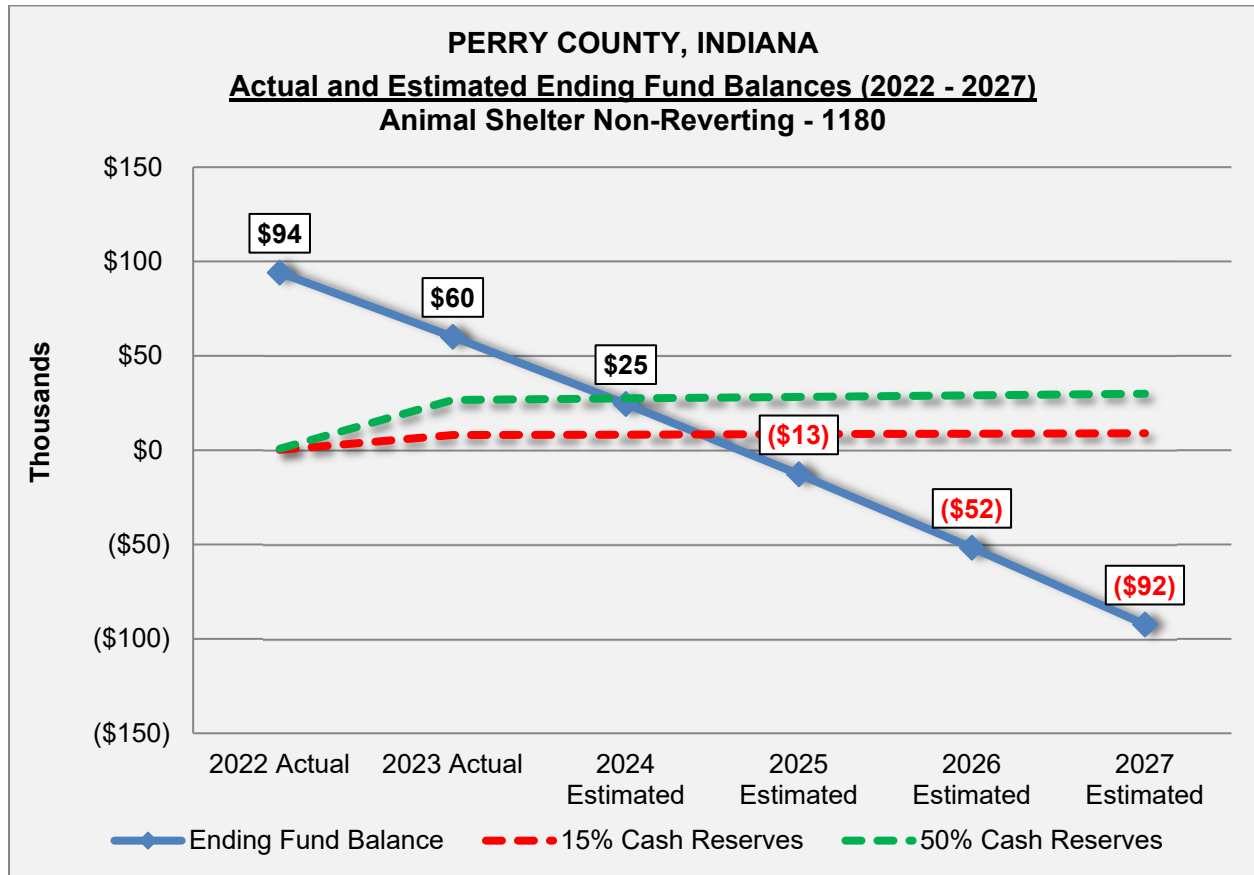
(Internal Use Only)
 (No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Animal Shelter Non-Reverting

Fund balances have decreased from \$94,142 in 2022 to \$60,128 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves are estimated to decrease through 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Animal Shelter Non-Reverting Fund.



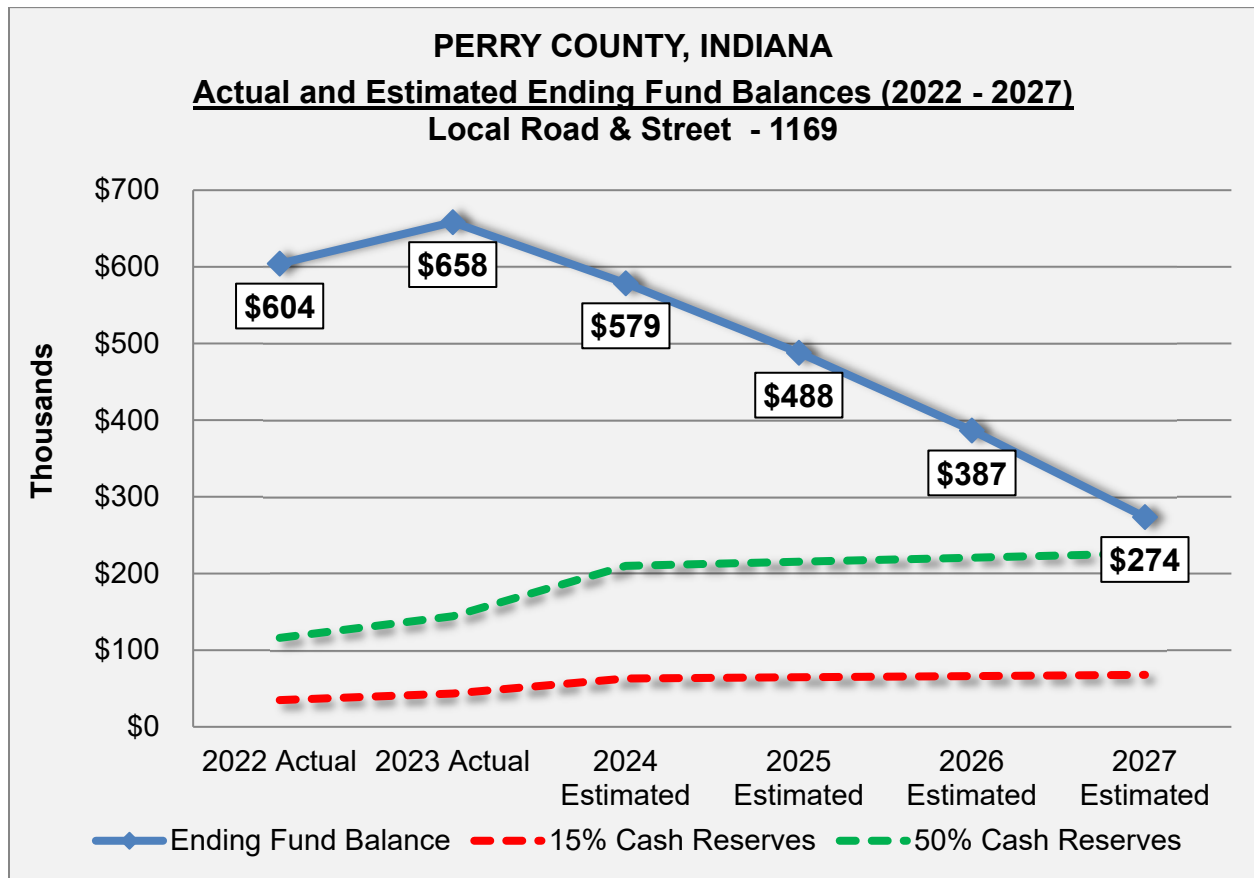
(Internal Use Only)
 (No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Local Road & Street

Fund balances have increased from \$604,222 in 2022 to \$658,290 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Local Road & Street Fund.



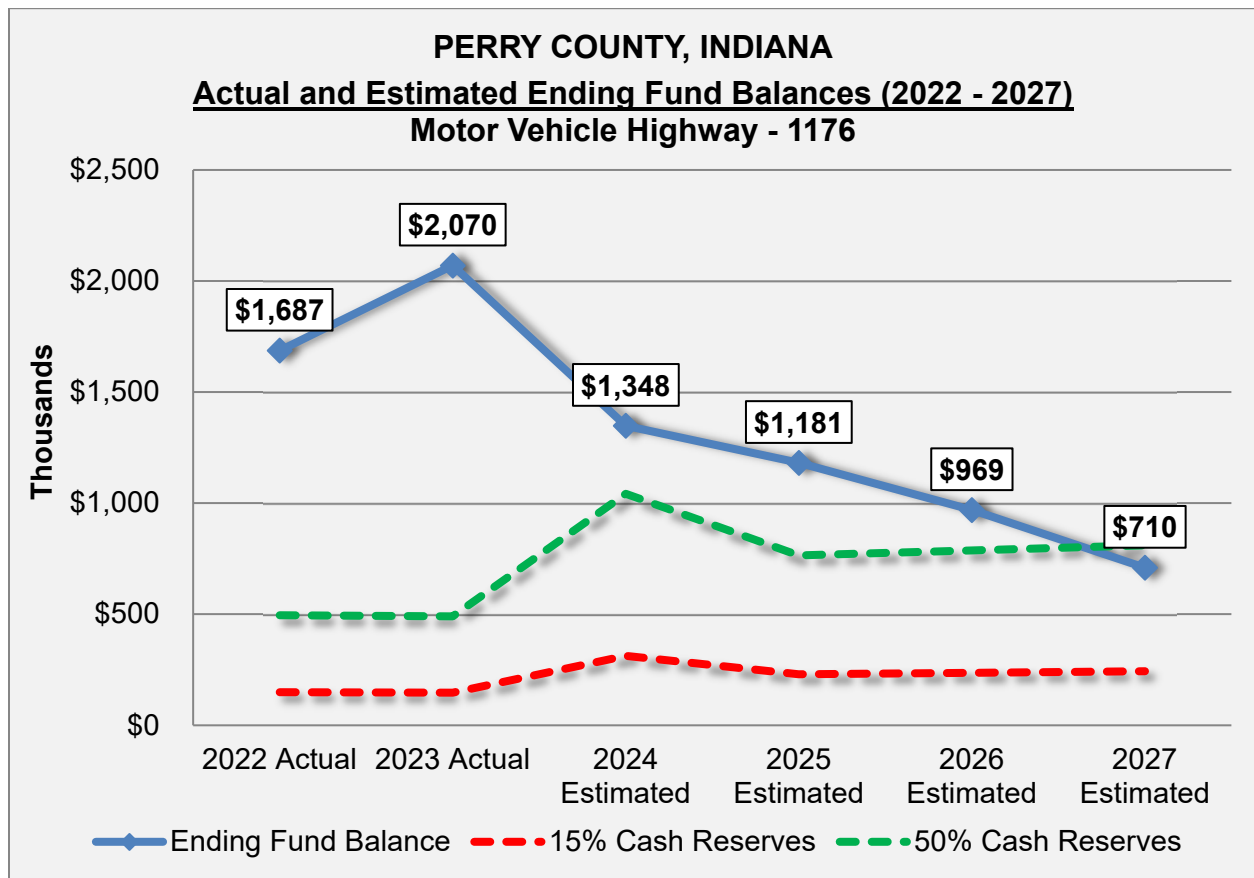
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Motor Vehicle Highway

Fund balances have increased from \$1,686,611 in 2022 to \$2,069,784 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Motor Vehicle Highway Fund.



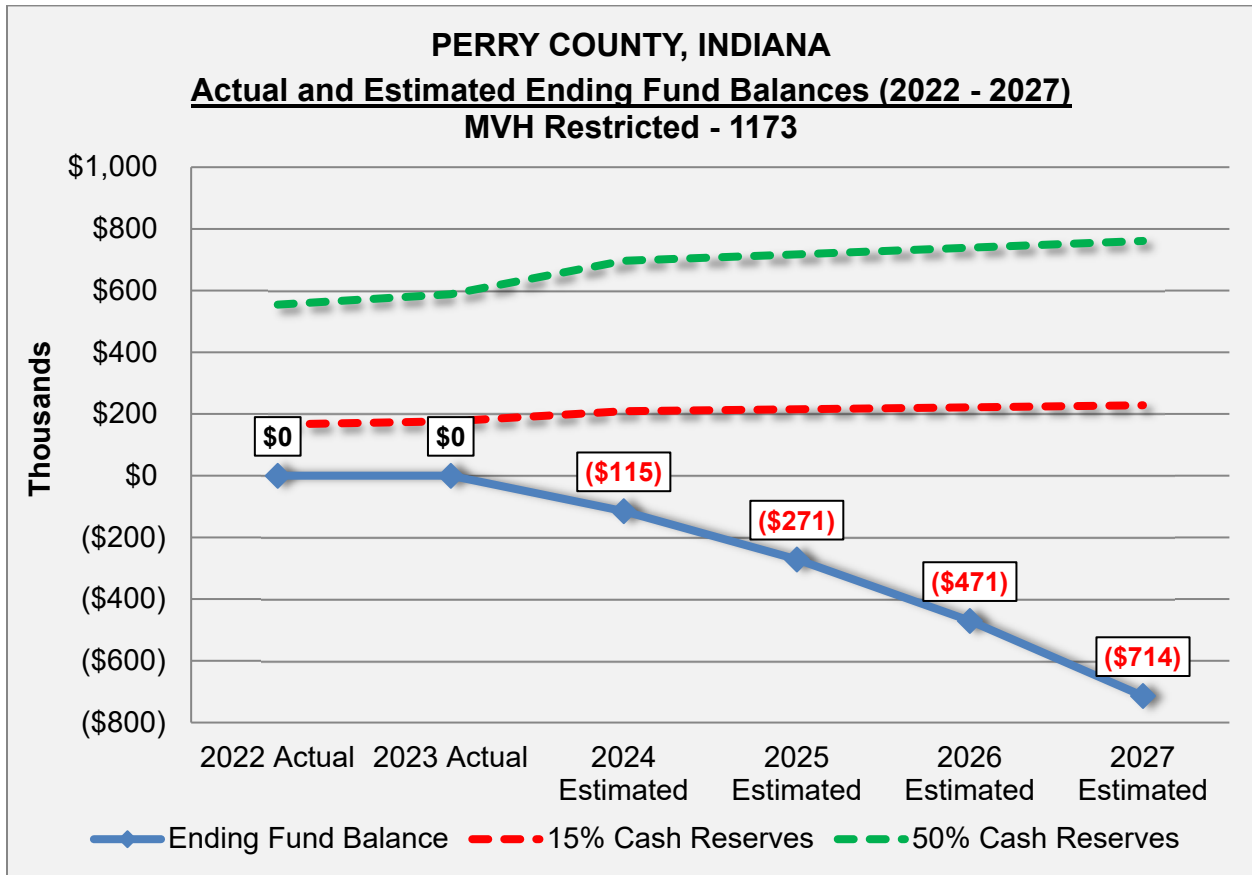
(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

MVH Restricted

Fund balances have remained the same in 2022 and 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to decrease by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the MVH Restricted Fund.



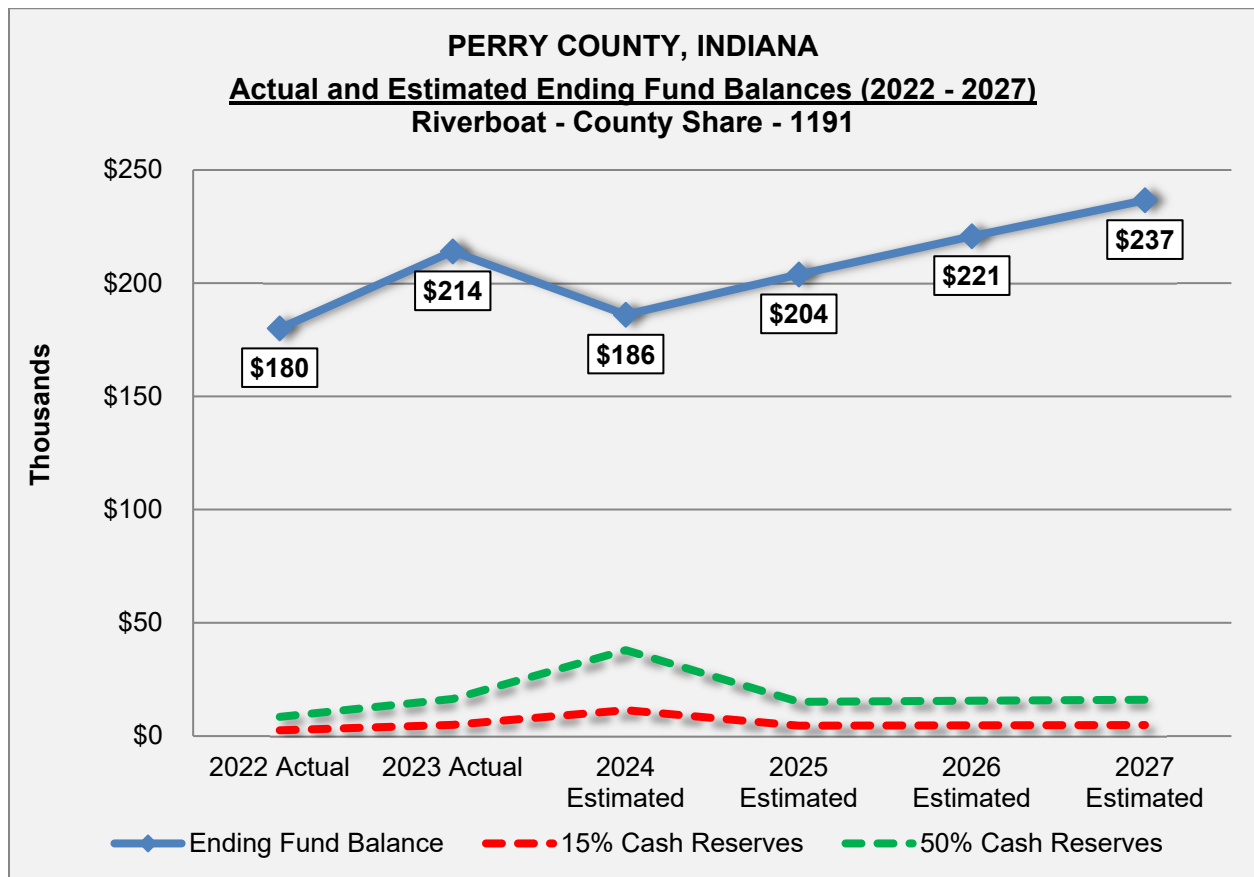
(Internal Use Only)
 (No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

Riverboat – County Share

Fund balances have increased from \$180,084 in 2022 to \$214,026 in 2023. Based on the assumptions used in the financial planning model and building off the 2024 budget, cash reserves over the next four years are expected to increase by the end of 2027. The graph below shows actual and estimated ending fund balances from 2022 through 2027 for the Riverboat – County Share Fund.



(Internal Use Only)
(No assurance is provided on this financial analysis.)

EXECUTIVE SUMMARY

OBSERVATIONS AND CONSIDERATIONS (CONT'D)

The following are a few specific actions the County could take to help alleviate budget deficits and prevent the decline in cash balances:

1. Develop budgets that closely match estimated annual receipts to prevent declining cash balances. This recommendation applies to all operating funds.
2. Review the County's overall fees and charges for services for possible increases.
3. Remember that remaining ARPA funds need to be committed, via contract, by December 31, 2024, and should be spent by December 31, 2026. ARPA funds are subject to the normal appropriation process, either through the annual budget or via a separate additional appropriation ordinance.
4. The County should consider developing a 3-5 year capital improvement project plan for long-term planning and to determine needs for future financing. At least the major capital improvement funds should be included and can be organized by fund or by department and should include at a minimum include County owned facilities, roads and bridges.

PERRY COUNTY, INDIANA

SUMMARY OF CASH FLOW ASSUMPTIONS (2022 - 2027)

This financial analysis is specifically tailored to assist the County management and council members in their roles by offering information pertinent to the financial management of Perry County. Its purpose is to furnish valuable insights that can aid County officials in effectively managing their responsibilities within the County.

In the preparation of these schedules, assumptions were made as noted regarding certain future events. As in the case with such assumptions regarding future events and transactions, some or all may not occur as expected, and the resulting differences could be material. We have not responsibility to prepare subsequent reports or update the schedules. **We do not provide any assurance on the information included in the financial analysis.**

MAXIMUM LEVY, CIRCUIT BREAKER AND RECEIPTS:

(1) Maximum Levy Growth Factor

Year	Statewide Levy Growth Factor
2023	5.0%
2024	4.0%
2025 (est.)	4.0%
2026 (est.)	4.0%
2027 (est.)	4.0%

(2) Distribution of Maximum Levy

	2022	% Allocation	2023	% Allocation	2024	% Allocation
General	\$ 3,581,315	84.8%	\$ 3,643,155	82.2%	\$ 3,796,792	82.4%
Reassessment	109,953	2.6%	109,798	2.5%	113,950	2.5%
Cumulative Bridge	342,948	8.1%	399,542	9.0%	406,190	8.8%
Health	189,799	4.5%	279,832	6.3%	290,689	6.3%
Total	\$ 4,224,015	100.0%	\$ 4,432,327	100.0%	\$ 4,607,621	100.0%

	2025	% Allocation	2026	% Allocation	2027	% Allocation
General	\$ 3,959,393	82.7%	\$ 4,127,423	83.0%	\$ 4,303,068	83.3%
Reassessment	118,358	2.5%	124,277	2.5%	129,090	2.5%
Cumulative Bridge	406,190	8.5%	406,190	8.2%	406,190	7.9%
Health	301,935	6.3%	313,177	6.3%	325,310	6.3%
Total	\$ 4,785,876	100.0%	\$ 4,971,067	100.0%	\$ 5,163,658	100.0%

(3) Circuit Breaker Tax Credits (as a percent of gross property tax levy)

Fund	2022	2023	2024	2025 Est.	2026 Est.	2027 Est.
General	11.1%	7.9%	8.6%	9.2%	9.8%	10.4%
Reassessment	11.1%	7.9%	8.6%	9.2%	9.8%	10.4%
Cumulative Bridge	11.1%	7.9%	8.6%	9.2%	9.8%	10.4%
Health	11.1%	7.9%	8.6%	9.2%	9.8%	10.4%
Cumulative Capital Development	11.1%	7.9%	8.6%	9.2%	9.8%	10.4%

Notes:

2022 - 2024 based on DLGF Circuit Breaker Reports.

PERRY COUNTY, INDIANA

(Cont'd)

SUMMARY OF CASH FLOW ASSUMPTIONS (2022 - 2027)

(4) Auto Excise, Commercial Vehicle Excise ("CVET"), and Financial Institutions Tax ("FIT")
(as a percent of gross property tax levy)

	2024 - 2027
All Funds	10.80%

(5) Annual Growth Factors for Selected Revenues (2024 - 2027)

**Unless otherwise noted in the report.*

Receipt Name		2024	2025 Est.	2026 Est.	2027 Est.
Charges for Services	(3)	See Note	0.0%	0.0%	0.0%
Court Costs	(3)	See Note	0.0%	0.0%	0.0%
Earnings on Investments and Deposits	(2)	See Note	See Note	See Note	See Note
Fines and Fees	(3)	See Note	0.0%	0.0%	0.0%
Food and Beverage Tax	(3)	See Note	0.0%	0.0%	0.0%
Grants		-100.0%	0.0%	0.0%	0.0%
Health Department Services	(3)	See Note	0.0%	0.0%	0.0%
LIT Certified Shares	(1)	DLGF Certified	0.0%	0.0%	0.0%
LIT Supplemental	(1)	DLGF Certified	-100.0%	0.0%	0.0%
LIT CREDIT	(1)	DLGF Certified	0.0%	0.0%	0.0%
LIT CREDIT Supplemental	(1)	DLGF Certified	0.0%	0.0%	0.0%
LIT PSAP	(1)	DLGF Certified	0.0%	0.0%	0.0%
LIT PSAP - Supplemental	(1)	DLGF Certified	-100.0%	0.0%	0.0%
LIT Public Safety	(1)	DLGF Certified	0.0%	0.0%	0.0%
LIT Special Purpose	(1)	DLGF Certified	0.0%	0.0%	0.0%
LIT Special Purpose - Supplemental	(1)	DLGF Certified	-100.0%	0.0%	0.0%
LRS Distribution		-0.7%	0.0%	0.0%	0.0%
Miscellaneous Receipts	(3)	See Note	0.0%	0.0%	0.0%
MVH Distribution		0.2%	0.0%	0.0%	0.0%
Other Taxes		0.0%	0.0%	0.0%	0.0%
Payments in Lieu of Taxes		0.0%	0.0%	0.0%	0.0%
Refunds and Reimbursements	(3)	See Note	0.0%	0.0%	0.0%
Transfers In		-100.0%	0.0%	0.0%	0.0%

Notes:

- (1) Local income tax distributions for 2024 is based on DLGF certified.
- (2) Based on prior year Earnings on Investments as a percentage of prior year Beginning Cash unless otherwise noted in the report.
- (3) 2024 is an average of 2022-2023.

DISBURSEMENTS:

(6) Personal Services, Supplies, Other Services and Charges, and Capital Outlays

Major Classification	Annual Growth Factor			
	2024	2025	2026	2027
Personal Services	Budget	3.0%	3.0%	3.0%
Supplies	Budget	3.0%	3.0%	3.0%
Services and Charges	Budget	3.0%	3.0%	3.0%
Capital Outlays	Budget	0.0%	0.0%	0.0%

Notes:

- (1) Disbursements for funds not in the 2024 Form 1 are estimated with the annual growth factors for 2025.

PERRY COUNTY, INDIANA
ACTUAL AND ESTIMATED IMPACT

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

General - 1000

Index	ACTUAL		ESTIMATED				
	2022	2023	2024	2025	2026	2027	
1	Operating Receipts:						
2	\$ 3,581,315	\$ 3,643,155	\$ 3,796,792	\$ 3,959,393	\$ 4,127,423	\$ 4,303,068	
3	(396,997)	(287,868)	(328,385)	(364,264)	(404,487)	(447,519)	
4	79,317	(70,810)	-	-	-	-	
5							
6	Net Levy	3,263,635	3,284,477	3,468,407	3,595,129	3,722,936	3,855,549
7	Auto Excise, CVET, FIT	410,198	393,717	410,054	427,614	445,762	464,731
8	Charges for Services	155,159	141,927	148,543	148,543	148,543	148,543
9	Court Costs	20,586	20,221	20,404	20,404	20,404	20,404
10	Earnings on Investments and Deposits	24,214	557,415	715,071	477,528	509,000	537,586
11	Fines and Fees	196,170	208,403	205,376	205,376	205,376	205,376
12	Food and Beverage Tax	2,525	3,218	2,871	2,871	2,871	2,871
13	LIT Certified Shares	1,027,739	1,205,735	1,325,497	1,325,497	1,325,497	1,325,497
14	LIT Supplemental	34,961	168,344	201,752	-	-	-
15	Local Income Tax (LIT) for Economic Development & Public Safety	74,261	663,081	-	-	-	-
16	Miscellaneous Receipts	1,799	105,558	-	-	-	-
17	Other Taxes	10,500	5,425	5,425	5,425	5,425	5,425
18	Payments in Lieu of Taxes	109,510	104,041	104,041	104,041	104,041	104,041
19	Refunds and Reimbursements	336,537	148,218	242,378	242,378	242,378	242,378
20	Transfers In	41,121	28,676	-	-	-	-
21							
22	Total Operating Receipts	5,708,915	7,038,456	6,849,819	6,554,806	6,732,233	6,912,401
23							
24	Operating Disbursements:						
25	Personal Services	3,538,979	3,907,333	4,395,588	4,527,456	4,663,279	4,803,178
26	Supplies	138,778	124,800	113,300	116,699	120,200	123,806
27	Services and Charges	1,523,921	2,103,902	1,655,368	1,705,029	1,756,180	1,808,865
28	Capital Outlays	68,810	69,230	70,325	63,325	63,325	63,325
29	Additional Appropriations	-	-	72,711	-	-	-
30	Transfers Out	-	365,814	-	-	-	-
31	Other Disbursements	151,590	110,969	-	-	-	-
32							
33	Total Operating Disbursements	5,422,078	6,682,048	6,307,292	6,412,509	6,602,984	6,799,174
34							
35	Net Operating Receipts	286,837	356,408	542,527	142,297	129,249	113,227
36							
37	Change In Fund Balance	286,837	356,408	542,527	142,297	129,249	113,227
38	Beginning Fund Balance	973,296	1,260,134	1,616,542	2,159,069	2,301,366	2,430,615
39							
40	Ending Fund Balance	\$ 1,260,133	\$ 1,616,542	\$ 2,159,069	\$ 2,301,366	\$ 2,430,615	\$ 2,543,842
41							
42	Operating Balance Percentage	23.24%	24.19%	34.23%	35.89%	36.81%	37.41%
43							
44	Notes:						
45	<i>Line 10 - 2024 based upon 2023 earnings and investments as a percentage of 2023 beginning cash. 2025-2027 based on an average of 2022 - 2023 year earnings on investments as a percentage of 2025 beginning cash.</i>						
46	<i>Lines 13 & 15 - Prior to 1/1/2024 portions of LIT for Economic Development, LIT Public Safety, and LIT Jail were deposited to the General Fund in addition to Certified Shares. 2024-2027 assumes LIT receipts are deposited in their appropriate funds.</i>						

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Reassessment - 1224

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 109,953	\$ 109,798	\$ 113,950	\$ 118,358	\$ 124,277	\$ 129,090
3	(12,189)	(8,676)	(9,856)	(10,889)	(12,179)	(13,425)
4	2,435	(2,134)	-	-	-	-
5						
6	100,199	98,988	104,094	107,469	112,098	115,665
7	12,594	11,866	12,307	12,783	13,422	13,942
8	129	109	102	93	84	77
9	54,117	-	-	-	-	-
10						
11	167,039	110,963	116,503	120,345	125,604	129,684
12						
13	Operating Disbursements:					
14	2,978	-	-	-	-	-
15	794	785	2,000	2,060	2,122	2,185
16	148,000	114,566	120,136	123,740	127,452	131,276
17						
18	151,772	115,351	122,136	125,800	129,574	133,461
19						
20	15,267	(4,388)	(5,633)	(5,455)	(3,970)	(3,777)
21						
22	Other Disbursements:					
23	54,117	-	-	-	-	-
24						
25	(38,850)	(4,388)	(5,633)	(5,455)	(3,970)	(3,777)
26	103,725	64,876	60,488	54,855	49,400	45,430
27						
28	\$ 64,875	\$ 60,488	\$ 54,855	\$ 49,400	\$ 45,430	\$ 41,653
29						
30						
31	42.75%	52.44%	44.91%	39.27%	35.06%	31.21%

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Health Fund - 1159

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 189,799	\$ 279,832	\$ 290,689	\$ 301,935	\$ 313,177	\$ 325,310
3	(21,040)	(22,111)	(25,142)	(27,778)	(30,691)	(33,832)
4	4,204	(5,439)	-	-	-	-
5						
6	172,963	252,282	265,547	274,157	282,486	291,478
7	21,739	30,242	31,394	32,609	33,823	35,133
8	18,975	24,013	21,494	21,494	21,494	21,494
9	974	-	-	-	-	-
10						
11	214,651	306,537	318,435	328,260	337,803	348,105
12						
13	Operating Disbursements:					
14	225,234	236,168	305,281	314,439	323,873	333,589
15						
16	225,234	236,168	305,281	314,439	323,873	333,589
17						
18	(10,583)	70,369	13,154	13,821	13,930	14,516
19						
20	(10,583)	70,369	13,154	13,821	13,930	14,516
21	96,897	86,315	156,684	169,838	183,659	197,589
22						
23	\$ 86,314	\$ 156,684	\$ 169,838	\$ 183,659	\$ 197,589	\$ 212,105
24						
25						
26	38.32%	66.34%	55.63%	58.41%	61.01%	63.58%

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Cumulative Bridge Fund - 1135

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 342,948	\$ 399,542	\$ 406,190	\$ 406,190	\$ 406,190	\$ 406,190
3	(38,017)	(31,570)	(35,131)	(37,369)	(39,807)	(42,244)
4	7,595	(7,766)	-	-	-	-
5						
6	312,526	360,206	371,059	368,821	366,383	363,946
7	39,281	43,179	43,869	43,869	43,869	43,869
8	1,604	-	802	802	802	802
9	1,981	1,310	1,491	1,555	1,590	1,595
10	12,506	65,649	-	-	-	-
11						
12	367,898	470,344	417,221	415,047	412,644	410,212
13						
14	Operating Disbursements:					
15	6,571	15,254	45,400	46,762	48,165	49,610
16	345,683	368,850	341,000	351,230	361,767	372,620
17	26,800	243	500	500	500	500
18						
19	379,054	384,347	386,900	398,492	410,432	422,730
20						
21	(11,156)	85,997	30,321	16,555	2,212	(12,518)
22						
23	(11,156)	85,997	30,321	16,555	2,212	(12,518)
24	632,117	620,961	706,958	737,279	753,834	756,046
25						
26	\$ 620,961	\$ 706,958	\$ 737,279	\$ 753,834	\$ 756,046	\$ 743,528
27						
28						
29	163.82%	183.94%	190.56%	189.17%	184.21%	175.89%

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT
Cumulative Capital Development Fund - 1138

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 200,271	\$ 233,321	\$ 237,203	\$ 237,203	\$ 237,203	\$ 237,203
3	(22,200)	(18,436)	(20,516)	(21,823)	(23,246)	(24,670)
4	4,435	(4,535)	-	-	-	-
5						
6	182,506	210,350	216,687	215,380	213,957	212,533
7	22,939	25,215	25,618	25,618	25,618	25,618
8	84	44	203	182	152	114
9	50,000	-	-	-	-	-
10						
11	255,529	235,609	242,508	241,180	239,727	238,265
12						
13	Operating Disbursements:					
14	10,091	3,025	-	-	-	-
15	249,736	126,954	266,500	274,495	282,730	291,212
16						
17	259,827	129,979	266,500	274,495	282,730	291,212
18						
19	(4,298)	105,630	(23,992)	(33,315)	(43,003)	(52,947)
20						
21	Other Receipts:					
22	-	100,000	-	-	-	-
23						
24	Other Disbursements:					
25	-	25,800	-	-	-	-
26						
27	(4,298)	179,830	(23,992)	(33,315)	(43,003)	(52,947)
28	53,966	49,668	229,498	205,506	172,191	129,188
29						
30	\$ 49,668	\$ 229,498	\$ 205,506	\$ 172,191	\$ 129,188	\$ 76,241
31						
32						
33	19.12%	176.57%	77.11%	62.73%	45.69%	26.18%

Notes:

Line 22 - Transfers In from LIT Special Legislation (1114).

Line 25 - Transfers Out to Riverboat - County Share Fund (1191).

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT
LIT Economic Development - 1112

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 799,730	\$ 1,041,090	\$ 1,542,276	\$ 1,542,276	\$ 1,542,276	\$ 1,542,276
3	-	115,429	224,274	-	-	-
4						
5	799,730	1,156,519	1,766,550	1,542,276	1,542,276	1,542,276
6						
7	Operating Disbursements:					
8	228,494	188,934	-	-	-	-
9	-	-	1,121,656	1,155,306	1,189,965	1,225,664
10	-	-	13,000	-	-	-
11						
12	764,148	527,900	1,134,656	1,155,306	1,189,965	1,225,664
13						
14	35,582	628,619	631,894	386,970	352,311	316,612
15						
16	Other Receipts:					
17	-	23,681	-	-	-	-
18						
19	Other Disbursements:					
20	-	307,000	-	-	-	-
21	-	576	-	-	-	-
22						
23	-	307,576	-	-	-	-
24						
25	35,582	344,724	631,894	386,970	352,311	316,612
26	706,145	741,727	1,086,451	1,718,345	2,105,315	2,457,626
27						
28	\$ 741,727	\$ 1,086,451	\$ 1,718,345	\$ 2,105,315	\$ 2,457,626	\$ 2,774,238
29						
30						
31	97.07%	205.81%	151.44%	182.23%	206.53%	226.35%
32						
33				\$ 1,460,363	\$ 1,167,722	\$ 839,382
34						
35				126.40%	98.13%	68.48%
36						

Notes:

Lines 2 & 3 - Prior to 1/1/2024 portions of LIT for Economic Development, were deposited to the General Fund and LIT Special Legislation Fund in addition to the CEDIT Fund. 2024-2027 assumes LIT receipts are deposited in their appropriate funds.

Line 17 - Transfers In from CEDIT Distribution Fund (7312).

Line 20 - Transfers Out to Local Rd/Bridge Matching Grant (9141).

Lines 33 & 35 - Alternative Ending Cash and Operating Balance Percentages per a proposed ordinance which would decrease the Economic Development tax rate from 0.5500% to 0.3200% in 2025.

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

LIT Public Safety - 1170

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 563,149	\$ 140,122	\$ 669,552	\$ 669,552	\$ 669,552	\$ 669,552
3	-	-	106,691	-	-	-
4	360	309	2	183	151	86
5						
6	563,509	140,431	776,245	669,735	669,703	669,638
7						
8	Operating Disbursements:					
9	352,494	396,330	484,777	499,320	514,300	529,729
10	200	800	800	824	849	874
11	81,628	149,879	146,000	150,380	154,891	159,538
12	58,412	17,103	38,000	38,000	38,000	38,000
13						
14	492,734	564,112	669,577	688,524	708,040	728,141
15						
16	70,775	(423,681)	106,668	(18,789)	(38,337)	(58,503)
17						
18	Other Receipts:					
19	-	257,458	-	-	-	-
20	-	15,989	-	-	-	-
21						
22	-	273,447	-	-	-	-
23						
24	70,775	(150,234)	106,668	(18,789)	(38,337)	(58,503)
25	80,639	151,413	1,179	107,847	89,058	50,721
26						
27	\$ 151,414	\$ 1,179	\$ 107,847	\$ 89,058	\$ 50,721	\$ (7,782)
28						
29						
30	30.73%	0.21%	16.11%	12.93%	7.16%	-1.07%

Notes:

Lines 2 & 3 - Prior to 1/1/2024 portions of LIT Public Safety were deposited to the General Fund in addition to the Public Safety Fund. 2024-2027 assumes LIT receipts are deposited in their appropriate funds.

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

LIT Special Legislation - 1114

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 1,939,735	\$ -	\$ -	\$ -	\$ -	\$ -
3	70,369	339,299	380,782	-	-	-
4	11,312	5,418	5,479	6,158	6,028	5,893
6	2,721,416	344,717	386,261	6,158	6,028	5,893
7						
8	Operating Disbursements:					
9	-	-	800	824	849	874
10	7,930,114	89,210	60,000	61,800	63,654	65,564
11	70,295	26,242	5,000	5,000	5,000	5,000
13	8,000,409	115,452	65,800	67,624	69,503	71,438
15	(5,278,993)	229,265	320,461	(61,466)	(63,475)	(65,545)
16						
17	Other Disbursements:					
18	-	100,000	-	-	-	-
19	703,386	100,500	-	-	-	-
21	703,386	200,500	-	-	-	-
23	(5,982,379)	28,765	320,461	(61,466)	(63,475)	(65,545)
24	8,538,039	2,555,661	2,584,426	2,904,887	2,843,421	2,779,946
26	\$ 2,555,660	\$ 2,584,426	\$ 2,904,887	\$ 2,843,421	\$ 2,779,946	\$ 2,714,401
27						
28						
29	31.94%	2238.53%	4414.72%	4204.75%	3999.75%	3799.66%

Notes:

Line 18 - Transfers Out to Cumulative Capital Development Fund (1138).

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT
LIT Dedicated to PSAP - 1235

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 201,732	\$ 309,403	\$ 345,587	\$ 345,587	\$ 345,587	\$ 345,587
3	LIT PSAP					
4	LIT PSAP - Supplemental	-	-	39,601	-	-
5	Total Operating Receipts	201,732	309,403	385,188	345,587	345,587
6	Operating Disbursements:					
7	Services and Charges	200,000	263,555	340,000	350,200	360,706
8	Total Operating Disbursements	200,000	263,555	340,000	350,200	360,706
9	Net Operating Receipts	1,732	45,848	45,188	(4,613)	(15,119)
10	Other Disbursements:					
11	Transfers Out	-	3,000	-	-	-
12	Change In Fund Balance	1,732	42,848	45,188	(4,613)	(15,119)
13	Beginning Fund Balance	-	1,732	44,580	89,768	85,155
14	Ending Fund Balance	\$ 1,732	\$ 44,580	\$ 89,768	\$ 85,155	\$ 70,036
15	Operating Balance Percentage	0.87%	16.91%	26.40%	24.32%	19.42%
16	Alternative Ending Fund Balance			\$ 229,149	\$ 358,024	\$ 476,078
17	Alternative Operating Balance Percentage			65.43%	99.26%	128.14%

28

29 **Notes:**

30 *Line 15 - Transfers Out to Fund to 911 Dis-Cann-T of T (9171).*

31 *Lines 25 & 27 - Alternative Ending Cash and Operating Balance Percentages per a proposed ordinance which would increase the LIT PSAP tax rate from 0.0720% to 0.102% in 2025 and future years.*

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Statewide 911 - 1222

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 323,592	\$ 328,496	\$ 326,044	\$ 326,044	\$ 326,044	\$ 326,044
3	260	278	411	512	593	655
4						
5	323,852	328,774	326,455	326,556	326,637	326,699
6						
7	Operating Disbursements:					
8	-	16,873	-	-	-	-
9	303,612	240,286	279,000	287,370	295,991	304,871
10	4,358	13,975	4,000	4,000	4,000	4,000
11						
12	307,970	271,134	283,000	291,370	299,991	308,871
13						
14	15,882	57,640	43,455	35,186	26,646	17,828
15						
16	15,882	57,640	43,455	35,186	26,646	17,828
17	104,152	120,034	177,674	221,129	256,315	282,961
18						
19	\$ 120,034	\$ 177,674	\$ 221,129	\$ 256,315	\$ 282,961	\$ 300,789
20						
21						
22	38.98%	65.53%	78.14%	87.97%	94.32%	97.38%

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT
Animal Shelter Non-Reverting - 1180

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 19,200	\$ 19,200	\$ 19,200	\$ 19,200	\$ 19,200	\$ 19,200
3	24,297	-	-	-	-	-
4						
5	43,497	19,200	19,200	19,200	19,200	19,200
6						
7	Operating Disbursements:					
8	1,519	53,213	54,809	56,454	58,147	59,892
9						
10	1,519	53,213	54,809	56,454	58,147	59,892
11						
12	41,978	(34,013)	(35,609)	(37,254)	(38,947)	(40,692)
13						
14	41,978	(34,013)	(35,609)	(37,254)	(38,947)	(40,692)
15	52,164	94,141	60,128	24,519	(12,735)	(51,682)
16						
17	\$ 94,142	\$ 60,128	\$ 24,519	\$ (12,735)	\$ (51,682)	\$ (92,374)
18						
19						
20	6197.63%	112.99%	44.74%	-22.56%	-88.88%	-154.23%

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Local Road & Street - 1169

Index	ACTUAL		ESTIMATED				
	2022	2023	2024	2025	2026	2027	
1	Operating Receipts:						
3	\$ 328,995	\$ 341,107	\$ 338,776	\$ 338,776	\$ 338,776	\$ 338,776	
3	Earnings on Investments and Deposits	1,751	1,332	1,451	1,275	1,076	852
4							
5	Total Operating Receipts	330,746	342,439	340,227	340,051	339,852	339,628
6							
7	Operating Disbursements:						
8	Services and Charges	202,298	231,276	350,000	360,500	371,315	382,454
9	Capital Outlays	30,000	57,095	70,000	70,000	70,000	70,000
10							
11	Total Operating Disbursements	232,298	288,371	420,000	430,500	441,315	452,454
12							
13	Net Operating Receipts	98,448	54,068	(79,773)	(90,449)	(101,463)	(112,826)
14							
15	Change In Fund Balance	98,448	54,068	(79,773)	(90,449)	(101,463)	(112,826)
16	Beginning Fund Balance	505,774	604,222	658,290	578,517	488,068	386,605
17							
18	Ending Fund Balance	\$ 604,222	\$ 658,290	\$ 578,517	\$ 488,068	\$ 386,605	\$ 273,779
19							
20							
21	Operating Balance Percentage	260.11%	228.28%	137.74%	113.37%	87.60%	60.51%

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Motor Vehicle Highway - 1176

Index	ACTUAL		ESTIMATED				
	2022	2023	2024	2025	2026	2027	
1	Operating Receipts:						
2	MVH Distribution	\$ 1,228,488	\$ 1,276,338	\$ 1,278,517	\$ 1,278,517	\$ 1,278,517	\$ 1,278,517
3	Charges for Services	80,648	79,657	80,152	80,152	80,152	80,152
4	Earnings on Investments and Deposits	5,063	3,632	4,457	2,903	2,544	2,087
5	Miscellaneous Receipts	268,109	104,530	-	-	-	-
6							
7	Total Operating Receipts	1,582,308	1,464,157	1,363,126	1,361,572	1,361,213	1,360,756
8							
9	Operating Disbursements:						
10	Personal Services	623,250	626,502	825,169	849,924	875,422	901,684
11	Supplies	119,641	115,116	344,000	354,320	364,950	375,898
12	Services and Charges	242,213	235,020	291,500	300,245	309,252	318,530
13	Capital Outlays	5,438	4,346	24,000	24,000	24,000	24,000
14	Additional Appropriations	-	-	600,000	-	-	-
15							
16	Total Operating Disbursements	990,542	980,984	2,084,669	1,528,489	1,573,624	1,620,112
17							
18	Net Operating Receipts	591,766	483,173	(721,543)	(166,917)	(212,411)	(259,356)
19							
20	Other Receipts:						
21	Transfers In	1,549	-	-	-	-	-
22							
23	Other Disbursements:						
24	Transfers Out	-	100,000	-	-	-	-
25							
26	Change In Fund Balance	593,315	383,173	(721,543)	(166,917)	(212,411)	(259,356)
27	Beginning Fund Balance	1,093,296	1,686,611	2,069,784	1,348,241	1,181,324	968,913
28							
29	Ending Fund Balance	\$ 1,686,611	\$ 2,069,784	\$ 1,348,241	\$ 1,181,324	\$ 968,913	\$ 709,557
30							
31							
32	Operating Balance Percentage	170.27%	210.99%	64.67%	77.29%	61.57%	43.80%
33							

Notes:

35 Line 21 - Transfers In from Surplus Surtax & Wheel Tax Fund (4913).

36 Line 24 - Transfers Out to MVH Restricted (1173).

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

MVH Restricted - 1173

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 1,228,488	\$ 1,276,338	\$ 1,278,517	\$ 1,278,517	\$ 1,278,517	\$ 1,278,517
3	-	51	51	-	-	-
4	782	-	-	-	-	-
5						
6	1,229,270	1,276,389	1,278,568	1,278,517	1,278,517	1,278,517
7						
8	Operating Disbursements:					
9	813,994	920,001	929,547	957,433	986,156	1,015,741
10	103,372	127,244	69,550	71,637	73,786	75,999
11	191,904	129,144	384,890	396,437	408,330	420,580
12	-	-	9,500	9,500	9,500	9,500
13						
14	1,109,270	1,176,389	1,393,487	1,435,007	1,477,772	1,521,820
15						
16	120,000	100,000	(114,919)	(156,490)	(199,255)	(243,303)
17						
18	Other Receipts:					
19	-	100,000	-	-	-	-
20						
21	Other Disbursements:					
22	120,000	200,000	-	-	-	-
23						
24	-	-	(114,919)	(156,490)	(199,255)	(243,303)
25	1	1	1	(114,918)	(271,408)	(470,663)
26						
27	\$ 1	\$ 1	\$ (114,918)	\$ (271,408)	\$ (470,663)	\$ (713,966)
28						
29						
30	0.00%	0.00%	-8.25%	-18.91%	-31.85%	-46.92%

Notes:

Line 19 - Transfers In from Motor Vehicle Highway Fund (1176).

Line 22 - Transfers Out to Local Rd/Bridge Matching Grant Fund (9141).

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Riverboat - County Share - 1191

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 55,140	\$ 40,774	\$ 47,957	\$ 47,957	\$ 47,957	\$ 47,957
3	Miscellaneous Receipts					
4	55,140	40,774	47,957	47,957	47,957	47,957
5	Total Operating Receipts					
6	Operating Disbursements:					
7	16,960	32,632	29,300	30,179	31,084	32,017
8	Services and Charges					
9	-	-	46,598	-	-	-
10	Additional Appropriations					
11	16,960	32,632	75,898	30,179	31,084	32,017
12	Total Operating Disbursements					
13	Net Operating Receipts					
14	38,180	8,142	(27,941)	17,778	16,873	15,940
15	Other Receipts:					
16	-	25,800	-	-	-	-
17	Transfers In					
18	38,180	33,942	(27,941)	17,778	16,873	15,940
19	Change In Fund Balance					
20	141,904	180,084	214,026	186,085	203,863	220,736
21	Beginning Fund Balance					
22	\$ 180,084	\$ 214,026	\$ 186,085	\$ 203,863	\$ 220,736	\$ 236,676
23	Ending Fund Balance					
24	Operating Balance Percentage					
25	1061.82%	655.88%	245.18%	675.51%	710.13%	739.22%
26	Notes:					
27	Line 15 - Transfers In from Cumulative Capital Development (1138).					

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Rainy Day Fund - 1186

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ 100	\$ 67	\$ 67	\$ 67	\$ 67	\$ 67
3	Earnings on Investments and Deposits					
4	100	67	67	67	67	67
5	Total Operating Receipts					
6	100	67	67	67	67	67
7	31,269	31,369	31,436	31,503	31,570	31,637
8	Beginning Fund Balance					
9	\$ 31,369	\$ 31,436	\$ 31,503	\$ 31,570	\$ 31,637	\$ 31,704
	Ending Fund Balance					

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

IV-E Public Defender - 8960

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ -	\$ 5,387	\$ 5,387	\$ 5,387	\$ 5,387	\$ 5,387
3						
4	Total Operating Receipts	5,387	5,387	5,387	5,387	5,387
5						
6						
7	Net Operating Receipts	5,387	5,387	5,387	5,387	5,387
8						
9	Other Receipts:					
10	-	251	-	-	-	-
11						
12	Change In Fund Balance	5,638	5,387	5,387	5,387	5,387
13	Beginning Fund Balance	-	5,638	11,025	16,412	21,799
14						
15	Ending Fund Balance	\$ 5,638	\$ 11,025	\$ 16,412	\$ 21,799	\$ 27,186

17 Notes:

18 *Line 10 - Transfers In from the General Fund.*

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

ACTUAL AND ESTIMATED IMPACT

Pauper Public Defender - 8961

Index	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
1	Operating Receipts:					
2	\$ -	\$ 79,498	\$ 113,026	\$ 113,026	\$ 113,026	\$ 113,026
3						
4	Total Operating Receipts	79,498	113,026	113,026	113,026	113,026
5						
6	Operating Disbursements:					
7	-	-	30,047	30,948	31,877	32,833
8						
9	Total Operating Disbursements	-	30,047	30,948	31,877	32,833
10						
11	Net Operating Receipts	79,498	82,979	82,078	81,149	80,193
12						
13	Other Receipts:					
14	Transfers In	18,592	-	-	-	-
15						
16	Change In Fund Balance	98,090	82,979	82,078	81,149	80,193
17	Beginning Fund Balance	-	98,090	181,069	263,147	344,296
18						
19	Ending Fund Balance	\$ 98,090	\$ 181,069	\$ 263,147	\$ 344,296	\$ 424,489

21 Notes:

22 *Line 2 - 2024 equals balance as of 5/31/2024.*

23 *Line 14 - Transfers In from the General Fund.*

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

SUPPLEMENTAL DATA

PERRY COUNTY, INDIANA

FUND DESCRIPTIONS AND USES

County Fund Number	Fund Name	Fund Description and Uses
1000	General	May be used for any purpose including management, maintenance, operating costs, and other costs associated with providing County services.
1112	LIT Economic Development	The receipts in this fund include the economic development income tax certified each year by the State. Current law allows this fund to be used for any lawful purpose and permits permanent transfers from this fund to the General Fund or any other appropriated fund upon approval of the County Executive.
1114	LIT Special Legislation	Indiana Code Title 6, Article 3.6, Chapter 7, Section 8.5 (a) This section applies to Fountain County. (b) The county council may, by ordinance, determine that additional local income tax revenue is needed in the county to do the following: (1) Finance, construct, acquire, improve, renovate, and equip the county jail and related buildings and parking facilities, including costs related to the demolition of existing buildings, the acquisition of land, and any other reasonably related costs. (2) Repay bonds issued or leases entered into for the purposes described in subdivision (1).
1135	Cumulative Bridge	May be used to accumulate funds for the purpose of construction, maintenance and repair of bridges, approaches and grade separation. The funds can also be used for making the County-wide bridge inspections and safety ratings for all bridges in the County that are not on the state highway system.
1138	Cumulative Capital Development	May be used to accumulate funds for the purchase of voting machines; the cost of construction, maintenance, and repair of bridges, approaches, and grades separations; the acquisition of property; the construction, remodeling, and repair of courthouses; to purchase, construct, equip, and maintain buildings for public purposes, to acquire the land, and any improvements on it, that are necessary for the construction of public buildings, to demolish any improvements on land acquired, and to level, grade, and prepare the land for the construction of a public building, to acquire land or rights-of-way to be used as a public way or other means of ingress or egress to land acquired for the construction of a public building, to improve or construct any public way or other means of ingress or egress to land acquired for the construction of a public building; to acquire land or rights-of-way to be used for public ways or sidewalks and to construct and maintain public ways or sidewalks; to construct and maintain sanitary or storm sewers; to purchase or acquire land, with or without buildings, for park or recreation purposes; to purchase, lease, or pay all or part of the purchase price of motor vehicles for the use of law enforcement; to retire in whole or in part any general obligation bonds of the unit that were issued for the purpose of acquiring or constructing improvements or properties that would qualify for the use of cumulative capital improvement funds; to purchase or lease equipment to be used to illuminate a public way or sidewalk; to purchase, lease, upgrade, maintain, or repair computer hardware, software, wiring and computer networks, and communication access systems used to connect with computer networks or electronic gateways; to pay for the services of full-time or part-time computer maintenance employees; to conduct nonrecurring in-service technology training of unit employees; to provide for the construction, reconstruction, or maintenance of drains; and to provide money for the building, remodeling, and repair of park and recreation facilities, or the purchase of land for park and recreation purposes.

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

FUND DESCRIPTIONS AND USES (CONT'D)

County Fund Number	Fund Name	Fund Description and Uses
1159	Health	This fund is used to appropriate money and allocate expenditures for the operation of the official county board of health.
1169	Local Road & Street	May be used for engineering, land acquisition, construction, resurfacing, maintenance, restoration, or rehabilitation of both local and arterial road and street systems; the payment of principal and interest on bonds sold primarily to finance road, street, or thoroughfare projects; any local costs required to undertake a recreational or reservoir road project under IC 8-23-5; or the purchase, rental, or repair of highway equipment.
1170	LIT Public Safety	May be used for police/law enforcement systems, firefighting and fire prevention systems, emergency ambulances and emergency medical services, emergency action (environmental clean up), probation programs, community corrections programs, juvenile detention centers and facilities, county jails, communications systems or enhanced emergency telephone systems, medical and health care expenses for inmates and pension payments for police officers and other department employees, firefighters and other department employees, Sheriff and other members of department or other personnel providing public safety services.
1173	Motor Vehicle Highway Restricted	The receipts in this fund include 50% of the state distributions received for the Motor Vehicle Highway Fund. This fund is to be used for street/road construction, reconstruction, and preservation of roads.
1176	Motor Vehicle Highway	May be used for construction, reconstruction and maintenance of highways, the purchase, rental and repair of highway equipment, painting of bridges and acquisition of grounds for erection and construction of storage buildings, acquisition of rights of way and the purchase of fuel oil, and supplies necessary to the performance of construction, reconstruction and maintenance of highways. At least 50% of the state distributions to this fund must be used for construction, reconstruction, and maintenance of highways. This fund may not be used for law enforcement or to paint structures and objects.

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY, INDIANA

FUND DESCRIPTIONS AND USES (CONT'D)

County Fund Number	Fund Name	Fund Description and Uses
1180	Animal Shelter Non-Reverting	This Fund may be used for the provision of animal shelter services, maintenance of an animal shelter for the care, shelter, placement and disposition of abandoned and stray animals found within the county as well as any other expenses necessary to be incurred for the provision of such animal shelter services.
1186	Rainy Day	This fund is used to support County operations and can be used for any legal purpose of the County upon approval of the County Council.
1191	Riverboat County Share	This fund may be used for any legal or corporate purpose of the County. Money in the fund not currently needed to meet the obligations of the fund may be invested in the same manner as other public funds may be invested. Interest that accrues from the investments shall be deposited in the fund.
1224	2015 Reassessment	May be used only to pay the costs of: the general reassessment of real property or reassessment of one (1) or more groups of parcels under a county's reassessment plan, including the computerization of assessment records; payments to assessing officials and hearing officers for county property tax assessment boards of appeals; the development or updating of detailed soil survey data by the United States Department of Agriculture or its successor agency; the updating of plat books; payments for the salary of permanent staff or for the contractual services of temporary staff who are necessary to assist assessing officials; making annual adjustments; and the verification of sales disclosure forms forwarded to: the county assessor; or township assessors (if any).
1222	Statewide 911	This fund may be used for the lease, purchase, or maintenance of communications service equipment, necessary system hardware and software and data base equipment, personnel expenses to the extent reasonable and necessary for the provision and maintenance of the statewide 911 system or a wireline enhanced emergency telephone system, and operational and other costs associated with E911.
1235	LIT Dedicated to PSAP	The receipts in this fund include the portion of local income tax dedicated to public safety answering point (PSAP) operations. The revenue generated by a tax rate imposed under the establishment of this fund must be distributed directly to the county before the remainder of the expenditure rate revenue is distributed. The revenue shall be maintained in a separate dedicated county fund and used only for paying for a PSAP in the county.

(Internal Use Only)
(No assurance is provided on this financial analysis.)

SUMMARY OF PERRY COUNTY LOCAL INCOME TAXES

Max Rates = >>	1.25%	2.5% (all counties except Marion*)					Specified by Statute
	Property Tax Relief	Expenditure					Special Purpose
		Certified Shares	Public Safety	Economic Development	EMS (0.20%)	Judicial System	Correctional and Rehabilitation Facilities (0.20%)

* Marion County's maximum rate is 2.75%.

	Property Tax Relief	Expenditure					Special Purpose
Perry County	0.0000%	0.5280%	0.3220%	0.5500%	0.0000%	0.0000%	0.0000%
(1) 2024 - All Perry County Units	-	\$2,534,302	\$1,545,540	\$2,639,898	-	-	-
(2) 2024 - Perry County Taxing Unit	-	1,325,497	669,552	(3) 1,542,276	-	-	-

(1) Represents the total Perry County Local Income Tax Certified Distributions for 2024 per the Department of Local Government Finance ("DLGF").
 (2) Represents the Perry County taxing unit share of Local Income Tax Certified Distributions for 2024 per the Department of Local Government Finance ("DLGF").
 (3) Public Safety LIT includes \$345,587 of PSAP LIT which is distributed directly to the County.

PERRY COUNTY

COMPARISON OF BUDGET TO ACTUAL 2022-2023

Fund	2022			
	Certified Budget	Actual	Over / (Under) Budget	% Budget Expended
General	\$5,691,590	\$ 5,422,078	\$ (269,512)	95.3%
Reassessment	126,653	151,772	25,119	119.8%
Health	267,705	225,234	(42,471)	84.1%
Cumulative Bridge	326,700	379,054	52,354	116.0%
Cumulative Capital Development	217,422	259,827	42,405	119.5%
Statewide 911 Fund	283,000	307,970	24,970	108.8%
Local Road & Street	330,000	232,298	(97,702)	70.4%
Motor Vehicle Highway*	2,049,197	2,099,812	50,615	102.5%
Riverboat - County Share	23,400	16,960	(6,440)	72.5%
Totals	<u>\$ 9,315,667</u>	<u>\$ 9,095,005</u>	<u>\$ (220,662)</u>	97.6%

**Includes MVH Restricted*

(Internal Use Only)
(No assurance is provided on this financial analysis.)

PERRY COUNTY

cont'd

COMPARISON OF BUDGET TO ACTUAL 2022-2023

Fund	2023			
	Certified Budget	Actual	Over / (Under) Budget	% Budget Expended
General	\$5,736,920	\$ 6,682,048	\$ 945,128	116.5%
Reassessment	128,636	115,351	(13,285)	89.7%
Health	285,971	236,168	(49,803)	82.6%
Cumulative Bridge	366,900	384,347	17,447	104.8%
Cumulative Capital Development	237,815	129,979	(107,836)	54.7%
Statewide 911 Fund	283,000	271,134	(11,866)	95.8%
Local Road & Street	420,000	288,371	(131,629)	68.7%
Motor Vehicle Highway*	2,562,589	2,157,373	(405,216)	84.2%
Riverboat - County Share	27,400	32,632	5,232	119.1%
Totals	<u>\$ 10,049,231</u>	<u>\$ 10,297,403</u>	<u>\$ 248,172</u>	102.5%

**Includes MVH Restricted*

(Internal Use Only)
 (No assurance is provided on this financial analysis.)

PERRY COUNTY

SCHEDULE OF ACTUAL AND PROJECTED ENDING CASH BALANCES (2022 - 2027)
(Selected Funds)

	ACTUAL		ESTIMATED			
	2022	2023	2024	2025	2026	2027
<u>Operating Funds:</u>						
General Fund - 1000	\$ 1,260,133	\$ 1,616,542	\$ 2,159,069	\$ 2,301,366	\$ 2,430,615	\$ 2,543,842
Reassessment - 1224	64,875	60,488	54,855	49,400	45,430	41,653
Health Fund - 1159	86,314	156,684	169,838	183,659	197,589	212,105
Cumulative Bridge - 1135	620,961	706,958	737,279	753,834	756,046	743,528
Cumulative Capital Development - 1138	49,668	229,498	205,506	172,191	129,188	76,241
LIT Economic Development - 1112	741,727	1,086,451	1,718,345	2,105,315	2,457,626	2,774,238
LIT Public Safety - 1170	151,414	1,179	107,847	89,058	50,721	(7,782)
LIT Special Legislation - 1114	2,555,660	2,584,426	2,904,887	2,843,421	2,779,946	2,714,401
LIT Dedicated to PSAP - 1235	1,732	44,580	89,768	85,155	70,036	44,096
Statewide 911 - 1222	120,034	177,674	221,129	256,315	282,961	300,789
Animal Shelter Non-Reverting - 1180	94,142	60,128	24,519	(12,735)	(51,682)	(92,374)
Local Road & Street - 1169	604,222	658,290	578,517	488,068	386,605	273,779
Motor Vehicle Highway - 1176	1,686,611	2,069,784	1,348,241	1,181,324	968,913	709,557
MVH Restricted - 1173	1	1	(114,918)	(271,408)	(470,663)	(713,966)
Riverboat - County Share - 1191	180,084	214,026	186,085	203,863	220,736	236,676
Rainy Day Fund - 1186	31,369	31,436	31,503	31,570	31,637	31,704
IV-E Public Defender - 8960	-	5,638	11,025	16,412	21,799	27,186
Pauper Public Defender - 8961	-	98,090	181,069	263,147	344,296	424,489
Total:	\$ 8,248,947	\$ 9,801,873	\$ 10,614,564	\$ 10,739,955	\$ 10,651,799	\$ 10,340,162

(Internal Use Only)
(No assurance is provided on this financial analysis.)